

International Report



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NAIC HOSTS 2007 IAIS ANNUAL CONFERENCE IN FORT LAUDERDALE

From October 14-19, the NAIC will host the 14th IAIS Annual Conference and General Meeting in Fort Lauderdale, Florida. The theme of this year's conference - "A Global Climate for Change: The Future of Insurance Regulation" - will include topics such as globalization, economic uncertainty, climate change, and financial innovation. The annual conference panel discussions will focus on a variety of topical insurance issues:

promoting sound insurance markets; international accounting standards; emerging economies; reinsurance and mutual recognition; globalization; principles-based supervision; cross-sectoral risk transfer and securitization; and ageing society/microinsurance. In addition, the IAIS will present its new education project for insurance supervisors. The NAIC will welcome nearly 500 attendees



from more than 80 countries to the IAIS annual meeting. Prior to the IAIS Annual Conference, the NAIC will also host IAIS Committee meetings, including the Technical Committee, chaired by Commissioner Al Gross, and the Subcommittee on Reinsurance and Other Forms of Risk Transfer, chaired by Commissioner Steven Goldman (NJ). The Technical Committee, which oversees the work of several subcommittees on technical issues – such as Solvency, Reinsurance, International Accounting Standards and Corporate Governance – will hold its first hearing with Observer members during the meetings in Florida.

Established in 1994, the IAIS represents insurance regulators and supervisors of some 180 jurisdictions in more than 130 countries, constituting 97% of the world's insurance premiums. With the growth and importance of insurance and standard setting, the IAIS now has more than 100 observers from the private sector, academia, and international organizations.

Keynote speakers include:

- **Charlie Crist**, Governor, State of Florida
- **Zhou Yanli**, Vice Chairman, China Insurance Regulatory Commission (CIRC)
- **Dr. Fariborz Ghadar**, Director of the Center for Global Business Studies at Penn State
- **Dr. Evan Mills**, Scientist at Lawrence Berkeley National Laboratory

The NAIC will be well-represented by a large delegation of NAIC members and insurance department staff. In addition, NAIC President and IAIS Executive Committee Vice Chair, Walter Bell, will deliver the welcome address. Commissioner Al Gross will lead a panel discussion on principle-based supervision, and Commissioner Steven Goldman will chair the panel on reinsurance issues, including mutual recognition. At the IAIS General Meeting, Members will receive several reports including a discussion paper on mutual recognition and an issues paper on microinsurance.

NAIC PRESIDENT MEETS WITH KEY OFFICIALS DURING A HONG KONG GOVERNMENT SPONSORED PROGRAM

NAIC President and Alabama Insurance Commissioner Walter Bell met with high level government officials as part of a government-sponsored program for prominent global figures to acquire a full and balanced picture of the Hong Kong Special Administrative Region of the People's Republic of China. Marking the 10th Anniversary of the handover from Great Britain to Mainland China in 2007, the visit provided an opportunity to gain a deeper understanding of Hong Kong's relationship with China.

As part of the visit, Commissioner Bell met with the Hong Kong Commissioner of Insurance, and provided the insurance department staff with an overview of key issues in US insurance regulation. In June 2006, the NAIC signed an MOU on regulatory cooperation with Hong Kong, reflecting their increasing activity in international insurance markets and the corresponding need for mutual cooperation between the supervisory authorities.

During his week-long visit, Commissioner Bell met with representatives from over 15 organizations to gain first hand experience of Hong Kong by meeting with government officials, educators, and industry representatives. The Hong Kong Visitors Program included in-depth briefings on political, social and economic issues in Hong Kong together with site visits to selected locations. Hong Kong's high level of regulatory standards, transparent process and close ties with mainland China was a constant theme throughout Commissioner Bell's visit.

"Benefiting from a powerful economic recovery since the Asian Financial Crisis in 1997," Bell said. "Hong Kong has certainly become the portal for business coming into mainland China, due to its geographic proximity and cultural linkage with China." Commissioner Bell was extremely grateful and honored to have been able to participate in such an extraordinary program.

NAIC-CIRC JOINT SEMINAR ON HEALTH INSURANCE *Insurance Commissioners Provide Input to China's Health Care Reforms*

On June 18-19, an NAIC delegation participated in a two-day joint health insurance program with the China Insurance Regulatory Authority (CIRC) in Yi Chang, China. In 2006 the CIRC and the NAIC agreed to establish a joint insurance working group to cooperate on specific insurance issues to benefit both the regulatory entities and their respective insurance markets. The first topic chosen for study was the *Role of Commercial Insurers in China's Health Insurance Market*.

The June seminar included participants from the NAIC, CIRC, China's Ministry of Health, National Development and Reform Commission (NDRC), local government, industry representatives and research institutions. The program was kicked off with opening remarks from Meng Zhaoyi, Director General of CIRC's International Department, and NAIC President Walter Bell (AL).

Presentations in the forum included participation by Commissioners Holland (OK), Oxendine (GA), and Morrison (MT) on:

- Public health care in the US
- Health insurance in China
- Commercial health insurance in the US
- Health insurance in the states
- Private health insurance from the industry perspective.

The program concluded with a visit to a prominent private health insurer in Shanghai, PICC. Several U.S. participants are currently preparing a summary of analysis presented during the conference, and recommendations on reforms China might consider to its health care program, as it moves forward with proposals to enhance the delivery of health care services to both urban and rural populations.

NAIC SIGNS MOU WITH KOREAN FINANCIAL DEPARTMENTS

*Agreement with Korea's Financial Supervisory Commission and Financial Supervisory Service
Expands Cooperation with Asia*

In June 2007, the NAIC signed a Memorandum of Understanding (MOU) with Korea's Financial Supervisory Commission (FSC) and Financial Supervisory Service (FSS) in Seoul, Korea. NAIC President and Alabama Insurance Commissioner Walter Bell participated in the formal signing with Chairman Mr. Yoon Jeung-Hyun, FSC Chairman and FSS Governor. The agreement recognizes Korea's increasing international activity in insurance markets and the critical need for mutual cooperation. The formal signing of an MOU between the US and Korea helps to solidify an already strong relationship.

Over the last several years, the NAIC has had the pleasure of hosting two Korean supervisors, one per year, as secondments in the California Department of Insurance. As the eighth largest insurance market in the world, Korea continues to grow in significance globally.

Korea's FSC is responsible for performing broad functions in financial supervision, primarily licensing financial businesses and revising and drafting financial regulations, including the supervision of the FSS. The responsibilities of the FSS include the supervision and examination of all financial institutions in Korea.

With MOUs currently in place with the China Insurance Regulatory Commission (CIRC), the Office of the Commissioner of Insurance of Hong Kong, and Vietnam's Department of Insurance, this agreement will further enhance NAIC's relationships in Asia from a bilateral, regional and global perspective.

The NAIC now has entered into eight MOUs on regulatory cooperation, including signed agreements with Iraq, Russia, Brazil and ASSAL (Association of Latin American Insurance Supervisors) and is scheduled to sign an MOU with Egypt at the IAIS Annual Conference in mid-October. The NAIC also developed a model MOU on information exchange between EU supervisors and United States supervisors of insurance groups with transatlantic operations.

NAIC HOSTS VISIT FROM EUROPEAN PARLIAMENT

On July 18, NAIC leadership hosted a delegation of Members of the European Parliament (MEP) in Washington, DC. Pervenche Beres, Chair of the Committee on the Economic and Monetary Affairs, led the visiting group, which was participating in meetings around Washington with Federal financial regulators and members of the U.S. Congress.

The discussions included reinsurance collateral, the EU's Solvency 2 reform proposals, and US-EU relations. For the NAIC, three Officers participated - Commissioners Bell, Sevigny, and Cline together with Commissioner Gross.

It was clear from the meeting that:

- the MEPs (especially Peter Skinner) are eager for US insurance regulators to change the rules applicable to unlicensed EU reinsurers doing business in the US.
- the reinsurance collateral issue continues to be misconstrued as one of competition, especially in light of data that came out of the RAA that same day showing an actual increase in the non-US reinsurers' share of the US market, and the source of the push in Europe for US change continues to emanate primarily from London.
- US regulators remain committed to their initiative to critically review the current US reinsurance regulations and consider alternatives that will, nonetheless, not prejudice the interests of US policyholders - all of this despite the strong objection of US ceding insurers.

In the discussions, it was also clear that there are a number of ways in which US experience in insurance regulation can be studied to the benefit of EU policymakers (eg., cross-border consumer rights and sale of retail "personal lines" products), and vice versa (eg., single passport licensing). Ultimately, the NAIC greatly values the opportunity for regular exchanges with our counterparts in Regulatory Dialogues with CEIOPS (European supervisors) and the European Commission; in Financial Markets Regulatory Dialogues with other US financial regulators and our European counterparts; and in these visits with MEPs.

**NAIC PUBLISHES FINAL REPORT ON
HOLOCAUST ERA INSURANCE CLAIMS COMMISSION**
Former NAIC President, Commissioner Diane Koken (PA) Honored

The NAIC released a report in June 2007 on the activities of the International Commission on Holocaust Era Insurance Claims (ICHEIC). Authored by ICHEIC Chairman Lawrence S. Eagleburger and Vice Chairman, and former NAIC President and Pennsylvania Commissioner Diane Koken, the report details ICHEIC's history, from the Commission's inception in 1998 to the conclusion of its work in March 2007.

Established in 1998, ICHEIC was charged with expeditiously addressing, at no cost to claimants, the issue of unpaid insurance policies issued to victims of the Holocaust. It conducted an extensive worldwide outreach campaign to encourage claimants to file, and more than 70 European insurance companies and partner entities participated in the process. With its claims and appeals processes concluded, ICHEIC has distributed \$306 million in awards to more than 48,000 Holocaust survivors and their heirs. The goal was to find and pay claimants.

The report entitled "Finding Claimants and Paying Them: The Creation and Workings of the International Commission on Holocaust Era Insurance Claims," describes the process through the individual stories of claimants, whom the Commission was designed to serve. While there is no justice that can be brought to the families who lost loved ones, ICHEIC has brought some measure of justice to those who have been denied it for so long, though no amount of compensation can redress the suffering inflicted during the Holocaust, according to Chairman Eagleburger.

Ms. Koken acknowledged the significant contribution of the NAIC in the creation of ICHEIC and the recovery of insurance proceeds for Holocaust survivors and their heirs. She noted that ICHEIC created an unprecedented opportunity for claimants to have their claims matched against information compiled from insurance companies, insurance associations, and public archives.

Ms. Koken noted that this work has led to awards on thousands of Holocaust era insurance policies, which would never have been identified without ICHEIC's efforts. A significant number of ICHEIC's offers and awards were made to claimants who would have had no other recourse to compensation.

ICHEIC was established in 1998 with full support from the NAIC in conjunction with several European insurance companies, European governments, representatives of several Jewish and Holocaust survivor organizations, and the State of Israel. Through close cooperation with European insurance companies and partner entities, the Commission resolved more than 90,000 claims. In March 2007, Chairman Eagleburger announced the conclusion of ICHEIC's claims and appeals processes.

For her dedication and hard work as Vice Chairman, Ms. Koken was awarded the "Woman of Valor Award" from the State of Israel Bonds organization for her work as vice chairman of the International Commission on Holocaust Era Insurance Claims.

[To view a copy of the report, entitled "Finding Claimants and Paying Them: The Creation and Workings of the International Commission on Holocaust Era Insurance Claims," visit www.naic.org or www.icheic.org.]

NAIC Members Welcome 10 Interns for the Fall Program

NAIC International Internship Program **2007 Fall Class & Host States**

Bulgarian Financial Supervision Commission

Mr. Diyan Dimitrov (California)
Ms. Zhivka Slavkova (New York)

Egyptian Insurance Supervisory Authority (EISA)

Mr. Hesham Sakr (North Carolina)
Ms. Ghada Sayed (North Carolina)

China Insurance Regulatory Commission (CIRC)

Feng Li (California)
Xiangjun Li (Montana)
Na Liu (Hawaii)
Rui Sun (New York)
Jingrui Zhan (Georgia)

Lebanon's Insurance Control Commission - Ministry of Economy and Trade

Zaher Abdallah (Ohio)

The NAIC's International Internship Program will begin on October 22 in Kansas City and will conclude the first week of December in Washington, DC.

For the second time since the program was established participants include representatives from the Middle East and Eastern Europe. There will be three participants from the Middle East: two from Egypt and one from Lebanon. The program also includes two regulators from Bulgaria and five from China.

After the interns complete their training on US insurance regulation in Kansas City, they will travel to a host state for five weeks. The fall program's 7 host states are Hawaii, Ohio, California, North Carolina, New York, Montana and Georgia. Montana, Ohio and North Carolina are first time hosts and the NAIC is very grateful for their participation. The program has increased participation from 6 participants last spring to 10 participants this fall.

Once the interns complete their training in the host states, they will participate in the NAIC's Winter National Meeting, before going to Washington, DC for an industry roundtable and debriefing on the full program. As always, the NAIC encourages more states to participate in the

program.

***The NAIC's International Internship Program
Spring Class of 2007 will start the week of April 28th
Please contact Lauren Scott at lscott@naic.org if your state is interested in participating.***

IN BRIEF

JOINT FORUM APPOINTS NEW CHAIR

The Joint Forum has announced the appointment of John Dugan to chair the organization. Mr. Dugan takes over for Dirk Witteveen who chaired the Joint Forum as a representative of the International Association of Insurance Supervisors (IAIS). A member of the Dutch Central Bank, and credited with spearheading major reforms in the regulation of pensions and insurance in the Netherlands, Mr. Witteveen passed away in early September.

Mr. Dugan, who currently serves as U.S. Comptroller of the Currency, will hold the position of chair on behalf of the Basel Committee on Banking Supervision; the appointment runs through December 2009. The Joint Forum was established in 1996 under the aegis of the BCBS, IOSCO and the IAIS to deal with issues common to the banking, securities and insurance sectors, including the supervision of financial conglomerates. Commissioner Kevin McCarty (FL) participates on the Joint Forum through the IAIS, which coordinates its contribution to the Joint Forum through its Financial Conglomerates Subcommittee. The

NAIC has also agreed to participate in a Joint Forum working group recently established to update previous analysis of credit risk transfer between the banking and insurance sectors.

BRAZIL: NAIC PROVIDES TECHNICAL ASSISTANCE IN RIO DE JANEIRO

Following on a 2006 MOU signed with Brazil's insurance regulatory authority, the NAIC was asked to provide on-site reinsurance training to SUSEP staff. NAIC staff provided three days of presentations and case studies. The FUNENSEG National School of Insurance, a foundation whose mission is to spread insurance culture through education and research, funded the program. With the opening of Brazil's reinsurance market, SUSEP was keen to receive as much information as possible on how the business of reinsurance functions. NAIC's Sr. Reinsurance Manager, Bryan Fuller, used the IAIS insurance core principles as a useful tool during his presentations.

IAIS Committees and Subcommittees: UPDATE

The last IAIS triennial committee meetings were held in Basel, Switzerland, May 29 – 31, 2007. The NAIC Delegation included: NAIC President Walter Bell, Commissioner Alfred Gross (VA), Commissioner Steve Goldman (NJ) and NAIC staff. Prior to the meetings, Commissioner Gross was confirmed as the new Chair of the Technical Committee, with Peter Braumueller serving as Vice Chair. The next IAIS Committee meetings and Annual Conference will be hosted by the US in Fort Lauderdale, Florida, October 14 – 19.

Other Vice Chairs confirmed since the meeting in Basel are as follows: David Rush/Australia for Insurance Contracts Subcommittee; Jeremy Cox/Bermuda and Robert Meindl/Germany for Reinsurance and Other Forms of Risk Transfer Subcommittee; Nobuyasu Sugimoto/Japan for Solvency & Actuarial Subcommittee; Shamim Diouman/UK for Accounting Subcommittee; Nora Kiss/Hungary for Implementation Committee; Axel Oster/Germany for Financial Conglomerates Subcommittee; Diane Colton/Guernsey for Insurance Fraud Subcommittee; Victor Rod/Luxembourg for Budget Committee; and Michael Oliver/British Virgin Islands for Regional Coordination Group.

The following report highlights progress on certain issues since the meetings in Basel:

Executive Committee

- A retreat was held on April 16 to discuss several IAIS proposals on enhancing efficiency and setting a roadmap for standard setting and implementation through 2012
- Discussed alternatives for membership criteria for the Technical Committee

Budget Committee

- Discussed 2008 draft budget and financial outlook 2008-2012
- NAIC presented 2007 Annual Conference Budget

Implementation Committee

- Roadmap for Standard Implementation Activities revised
- Discussed the Project for the Education & Training of Insurance Supervisors
- New organizational structure includes: MMOU Signatories Working Group, Implementation Activities Approval Subcommittee, Task Force on Information Gathering & Analysis in addition to Regional Coordination Committee, and Insurance Laws, Regulations, Practices & Standards Subcommittee
- Two funding strategies to support standard implementation activities and to be managed separately from general IAIS account: 1) increase observer fee; 2) seek voluntary contributions by Observers and Members (resources exclusively allocated to support standard implementation activities)
- Discussed overall Work Plan for 2007-2009

Regional Coordination Subcommittee

- Discussed enhanced role of regional coordinators to encourage jurisdictions to become signatories of the IAIS MMOU, to consistently update the insurance law database and the focus should be for emerging market jurisdictions
- Highlighted translation activities, educational initiatives, recent/upcoming seminars
- Survey on training needs

Technical Committee

- Approved the paper “Issues in Regulation and Supervision of Microinsurance.”
- Discussed progress report on draft roadmap paper for IAIS standard-setting activities and on report on Draft principles on group supervision
- Discussed several proposed changes from IAIS *Efficiency* paper, including limiting the size of working parties; initiating Observer hearings at Technical Committee meetings; and consolidating several committees, including working parties related to reinsurance and new groupings under Governance and Compliance Issues

IAIS-CGAP JWG on Microinsurance

- Chair, Mashudu Munyai from South Africa, resigned; New Chair Brazil
- *Issues in Regulation and Supervision of Microinsurance Paper* finalized.
- Received a presentation on South African pilot project on microinsurance; 4 more case studies to commence in June
- Volunteers to work on stocktaking exercise to collect information on aspects of different types of microinsurers - mutuals and cooperatives

Accounting Subcommittee

- Received a presentation on practical implementation of International Financial Reporting Standards in one jurisdiction
- Received updates on various IASB projects including financial statement presentation, consolidation, and business combinations
- Discussed audit-related developments in other international forums

Insurance Contracts Subcommittee

- Met in Australia to discuss Liabilities Paper

Corporate Governance Task Force

- Chaired by Peter Van Den Broeke (Netherlands) who is stepping down in November
- Met in New Delhi, India (Sept. 24-26) to discuss Draft Recommendations to be considered at the next Technical Committee
- Task Force will be disbanded at the next meeting

Financial Conglomerates Subcommittee

- Met in Paris, France (Sept. 10) to continue discussion on an issues paper on group supervision
- Discussed the results of the survey on groups’ definition and Joint Forum activities

Insurance Fraud Subcommittee

- No meeting was held.
- Draft report on the survey on fraud in insurance was approved at Technical Committee

Insurance Laws, Regulations, Practices & Standards Subcommittee

- New Chair, Valerie Staehli, presented contributions by regions to the insurance laws database (ILS).
- Noted decreased membership and encouraged members to participate in subcommittee

- Requested jurisdictions to update their information to the database

Pension Coordination Group

- Hungary appointed as Chair
- Discussed coordination with OECD Working Party of Private Pensions and International Organization of Pension Supervisors (IOPS)

Reinsurance and Other Forms of Risk Transfer Subcommittee

- Discussed revisions to the “Issues Paper on Life Insurance Securitization”
- Discussed revision of the “Issues Paper on Non-Life Insurance Securitization”

Reinsurance Mutual Recognition Subgroup

- Finalized work on the Guidance Paper on Reinsurance Mutual Recognition

Reinsurance Transparency Group

- Discussed 2006 Global Reinsurance Market Report and lessons learned
- Agreed on timetable and work plan for 2007 Global Reinsurance Market Report

Solvency and Actuarial Issues Subcommittee

- Interim meeting in Australia to discuss Current Position Paper: Valuation of Technical Provisions, Application Guidance, Impact Assessment of Solvency Papers, Solvency Glossary Project
- Expected deletion of Structure Paper

NAIC International Calendar

(Bold denotes active NAIC participation)

2007			
Date	Meeting	Venue	Organizer
May 29-June 1	IAIS Triannual Meetings	Basel, Switzerland	IAIS
June 1	IOPS Technical and Executive Committee	Basel, Switzerland	IOPS
June 1-4	NAIC Summer National Meeting	San Francisco, CA	NAIC
June 4	Insurance Laws Subcommittee	Basel, Switzerland	IAIS
June 4-7	Regional Seminar on Supervisory Review and Redress in a Risk-Based Framework.	Vilnius, Lithuania	IAIS, FSI
June 5	NAIC-EU Insurance Regulatory Dialogue	San Francisco, CA, USA	NAIC
June 6-9	34th General Assembly of the Geneva Association	New York, NY	The Geneva Association
June 7-8	Conference of European Insurance and Supervisory Services	Sofia, Bulgaria	Bulgarian Financial Supervision Commission
June 11-15	Caribbean Association of Insurance Regulators Training Seminar	Tortola, British Virgin Islands	IAIS, CARTAC
June 13-15	IAIS Solvency Subcommittee	London, UK	IAIS
June 18-19	NAIC-CIRC Health Project Conference	Hubei Province, China	NAIC, CIRC
June 18-22	IASB	London, UK	IASB
June 19-21	Reinsurance Seminar	Basel, Switzerland	FSI

June 21-22	Joint Forum Meeting	Tokyo, Japan	Joint Forum
June 25-27	IAIS Corporate Governance Task Force Meeting	Paris, France/OECD	IAIS
June 25-27	IAIS Reinsurance Subcommittee, Mutual Recognition (25-26) & Captives (26-27)	Charleston, SC	IAIS
June 27-28	CEIOPS Meeting	Amsterdam, Netherlands	CEIOPS
June 28-29	IAIS Insurance Contracts Subcommittee	London, UK	IAIS
July 2-6	OECD Insurance Committee and its Working Parties	Paris, France	OECD
July 15-19	NAIC Commissioner's Forum	Kansas City, MO	NAIC
July 15-20	Training Seminar on Prudential Regulation and Risk Management – Non-Life Insurance	Melbourne, Australia	IAIS, APEC, APRA
July 16-20	IASB	London, UK	IASB
July 19-22	NCOIL Meeting	Seattle, WA	NCOIL
July 24-25	IAIS Corporate Governance Task Force	Bahrain	IAIS
July 30-August 3	OECD Insurance Committee and Working Parties	Beatenberg, Switzerland	OECD Members
July 30 – August 3	3rd International Insurance Supervisory Seminar	Beatenberg, Switzerland	FSI
August 21-24	Reinsurance Seminar	Rio De Janeiro, Brazil	FUNESEG
August 1-2	IAIS Insurance Contracts Subcommittee	Basel, Switzerland	IAIS
September 10	IAIS Financial Conglomerates Subcommittee	Paris, France	IAIS
September 13-14	IAIS Insurance Contracts Subcommittee	Sydney, Australia	IAIS
September 16-21	Training Seminar on Prudential Regulation and Risk Management – Non-Life Insurance	Sydney, Australia	IAIS
September 17-19	IAIS Solvency Subcommittee	Sydney, Australia	IAIS
September 17-20	OGIS Insurance Regulator Training Seminar – Captive Issues Paper	Haywards Heath, UK	IASB, OGIS
September 17-21	IASB	London, UK	IASB
September 18	IAIS Reinsurance Mutual Recognition Drafting Group	“Webinar” and “Telecon”	IAIS
September 24-25	IAIS Corporate Governance Task Force	New Delhi, India	IAIS
September 25-26	IAIS Insurance Laws Subcommittee	Bonn, Germany	IAIS
September 29-October 1	NAIC Fall National Meeting	Washington, DC	NAIC
October 1	US-EU Financial Markets Regulatory Dialogue	Washington, DC	US Treasury, OCC, Fed, EU, NAIC
October 2-3	Joint Forum Credit Risk Transfer Working Group	Rome, Italy	Joint Forum
October 14	NAIC-Switzerland Insurance Regulatory Dialogue	Ft. Lauderdale, Florida	NAIC
October 14-19	IAIS Triannual Meetings and Annual Conference	Ft. Lauderdale, Florida	NAIC/IAIS
October 15-19	IASB	London, UK	IASB
October 15-19	Seminar on Risk Management Practices in the Insurance Industry	Beatenberg, Switzerland	FSI
October 20	NAIC-EU Insurance Regulatory Dialogue	Ft. Lauderdale, FL	NAIC, EU, CEIOPS
October 21-28	NAIC Fall Intern Program - Training	Kansas City, MO	NAIC
October 22-24	IASB (Joint Meeting with FASB)	Norwalk, CT	NAIC-FASB

October 25-29	International Actuarial Association	Dublin, Ireland	IAA
October 29-31	IAIS Insurance Contracts Subcommittee	Zurich, Switzerland	IAIS
October 30	CEIOPS Meeting	Venue to be decided	CEIOPS
November 12-16	IASB	London, UK	IASB
November 12-16	JVI: Regional Seminar an Selected Insurance Core Principles	Vienna, Austria	FSI
November 13	NAFTA Financial Services Committee	Mexico City	Mexico
November 13-15	Microinsurance Conference 2007	Mumbai, India	CGAP, Munich Re, IRDA
November 13-16	IAIS-ASSAL Training Seminar	Santiago, Chile	IAIS, ASSAL, FIDES
November 19-20	Joint Forum	Bern, Switzerland	Swiss Federal Banking Commission
November 20-21	Life Insurance International Congress	Moscow, Russia	Russian Polis Information Group
November 26-27	MMOU Workshop	Tokyo, Japan	IAIS
November 26-28	Regional Seminar on Capital Adequacy & Risk-based Supervision	Hong Kong, China	FSI
November 26-29	Regional Seminar on Licensing, Fit & Proper Requirements and Corporate Governance	Port-Louis, Mauritius	IAIS, FSI
November 28-29	Basel Committee on Banking Supervision: Accounting Task Force	Washington, DC	BIS
November 29-30	CNSF International Seminar - "Main Trends of Global Insurance Market Development"	Mexico City, Mexico	CNSF
December 2-December 4	NAIC Winter National Meeting	Houston, Texas	NAIC
December 6-7	OECD Insurance Committee Meeting	Paris, France	OECD
December 10-14	IASB	London, UK	IASB
December 11-13	IAIS Solvency Subcommittee	Paris, France	IAIS

2008

Date	Meeting	Venue	Organizer
January 28	IAIS Executive Committee Retreat	Brussels, Belgium	CBFA/IAIS
February 4-6	IAIS Solvency Subcommittee	Malaysia	IAIS
March 5-7	IAIS Triannual Meetings	Basel, Switzerland	NAIC
March 28-April 1	NAIC Spring National Meeting	Orlando, FL	NAIC
April 8-10	IAIS Solvency Subcommittee	Bermuda	IAIS
April 21-26	NAIC Fall Intern Program - Training	Kansas City, MO	NAIC
May 25-31	Toronto Centre leadership program	Toronto, Canada	Toronto Centre
May 28-30	IAIS Solvency Subcommittee	San Francisco, CA	IAIS
May 31-June 3	NAIC Summer National Meetings	San Francisco, CA	NAIC
June 17-20	IAIS Triannual Meetings	Seoul, Republic of Korea	IAIS
September 9-11	IAIS Solvency Subcommittee	Guernsey	IAIS
September 20-23	NAIC Fall National Meeting	Washington, DC	NAIC
October 12-17	IAIS Triannual Meetings/Annual Conference	Budapest, Hungary	HFSA/IAIS
November 11-13	IAIS Solvency Subcommittee	Bonn or Berlin	IAIS
December 6-9	NAIC Winter National Meeting	Grapevine, TX	NAIC

2009			
February 17-20	IAIS Triannual Meetings	Basel, Switzerland	IAIS
March 14-17	NAIC Spring National Meeting	San Diego, CA	NAIC
June 13-16	NAIC Summer National Meeting	Minneapolis, MN	NAIC
June 16-19	IAIS Triannual Meetings	Beirut, Lebanon	IAIS
September 20-23	NAIC Fall National Meeting	Washington, DC	NAIC
October 18-23	IAIS Triannual Meetings/Annual Conference	Rio de Janeiro, Brazil	SUSEP/IAIS
December 5-8	NAIC Winter National Meeting	Honolulu, HI	NAIC
2010			
February 9-12	IAIS Triannual Meetings	Basel, Switzerland	IAIS
March 27-29	NAIC Spring National Meeting	Denver, CO	NAIC
June 12-14	NAIC Summer National Meeting	Seattle, WA	NAIC
June 15-18	IAIS Triannual Meetings	Taipei, Chinese Taipei	IAIS
September 19-22	NAIC Fall National Meeting	Washington, DC	NAIC
October 17-22	IAIS Triannual Meetings/Annual Conference	Dubai, UAE	IAIS
December 4-6	NAIC Winter National Meeting	New Orleans, LA	NAIC
2011			
February	IAIS Triannual Meetings	Venue to be decided	IAIS
June	IAIS Triannual Meetings	Venue to be decided	IAIS
October	IAIS Triannual Meetings/Annual Conference	Seoul, Korea	IAIS

List of Abbreviations

ASSAL	Association of Latin American Insurance Supervisors
BIS	Bank for International Settlements
CEIOPS	Committee of European Insurance and Occupational Pensions Supervisors
CBFA	Commission Bancaire, Financiere et des Assurances (Belgium)
CIRC	China Insurance Regulatory Commission
EU	European Union
FSF	Financial Stability Forum
FSI	Financial Stability Institute
GATS	General Agreement on Trade in Services

IAIS	International Association of Insurance Supervisors
IASB	International Accounting Standards Board
IOSCO	International Organization of Securities Commissions
IRDA	India Insurance Regulatory and Development Authority
NAFTA	North American Free Trade Agreement
NCOIL	National Conference of Insurance Legislators
OCC	Office of the Comptroller of the Currency
OECD	Organization for Economic Cooperation and Development
OGIS	Offshore Group of Insurance Supervisors
WTO	World Trade Organization

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