



8. The conference call would be used for discussion of the objection. Similar to how it is rare that any technical items adopted by the E Committee are reversed by the membership today, it is anticipated that objections and the need for a conference call would be rare with this process as well;
9. The minutes and committee reports would continue to be handled in the same manner.

The E Committee understands this is a considerable change in process, and can understand that other Committee's may propose similar processes. However, again it should be noted that we only suggest that this process be used for those things that we consider to be very technical (e.g. changes to the NAIC Blanks, Accounting Practices & Procedures Manual, Risk-Based Capital formulas, Financial Examination & Analysis Handbooks, etc.). This process would not pertain to model laws, model regulations, guidelines, or other items that would typically be pulled from the consent agenda and considered separately by the membership. This separate process for these technical changes is necessary to make sure regulators and the industry have the most relevant and timely information to help facilitate consistent, accurate financial information necessary to evaluate the financial condition of the insurer.

If the membership does not believe this new process is appropriate, we encourage the use of some other means of accomplishing the goal of timely action, including any of the following:

1. Move the Joint Executive/Plenary meeting date and time to occur after the E Committee Meeting;
2. Conduct a Joint Executive/Plenary conference call shortly after the national meeting in which the E Committee provides its report;
3. Allow a Joint Executive/Plenary e-mail vote shortly after the national meeting in which the E Committee report is considered for adoption.

Please don't hesitate to call me if you have any questions.

Thank you