

National Meeting Preview

TO: NAIC Members, State Insurance Regulators, and Interested Parties
FROM: NAIC Committee Support Staff
DATE: November 23, 2021
SUBJECT: Preview of NAIC Committee and Task Force Activities for the Fall National Meeting

The NAIC appreciates your active involvement and input. Our open meetings policy ensures the broadest access possible, while reserving the right to close a meeting for specific purposes as outlined in the NAIC Policy Statement on Open Meetings. To make your meeting experience as valuable as possible, we present this information to help you plan your schedule.

The *Preview* highlights key actions planned by the NAIC membership during its upcoming national meeting. The information should only be used as a general reference. These sessions are subject to change to reflect developments between the time this was written and the start of the national meeting.

Important Note: We strongly encourage you to check the detailed program agenda posted on the NAIC website at www.naic.org/meetings_events.htm for the most current dates and times of all meeting sessions, as well as any events prior to or after the national meeting. Once the Event App is open, On Demand recordings for Open Interim Meetings (Task Force and Working Groups) that were held in lieu of taking place at the national meeting, will be available.

SPECIAL MEETINGS AND/OR EVENTS

STATE LEGISLATOR AND GOVERNMENT OFFICIAL PROGRAM

The 13th annual **STATE LEGISLATOR AND GOVERNMENT OFFICIAL PROGRAM** is being held in San Diego, CA. The NAIC is hosting sessions specifically designed to educate state legislators and government officials about the fundamentals of state-based insurance regulation, provide an overview of NAIC services to the states, and engage attendees in discussions regarding key policy developments. Sessions are also planned regarding important NAIC initiatives and model laws.

CIPR FALL EVENT: *Emerging from a Crisis – Building a Construct for Lessons Learned for State Insurance Regulation*

Please plan to join the NAIC Center for Insurance Policy and Research (CIPR) for its upcoming hybrid fall program, “Emerging from a Crisis – Building a Construct for Lessons Learned for State Insurance Regulation.” The program is scheduled for Tuesday, Dec. 14, 3:30 – 5:30 p.m. PST.

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Throughout its 150 years of existence, the NAIC has faced numerous unexpected events that have tested the strength of the state-based insurance regulatory system. COVID-19 and the racial unrest that transpired in 2020 and 2021 are the latest examples of these and certainly not to be the last.

During this session we will explore what has served the NAIC and the state-based insurance regulatory system well in such significant unanticipated events (recent and historical), as well as highlight some key lessons learned. More importantly though, we will also aim to highlight where U.S. insurance regulation has an *opportunity to evolve* within and beyond its core pillars of firm solvency and consumer protection to better anticipate and respond to yet-to-be-determined future risks stemming from a dynamic industry, as well as ever-present external factors. Key components of this evolution to be examined will include: data and analyses; regulatory resources and coordination; and policy intervention.

REGULARLY SCHEDULED MEETINGS

The **EXECUTIVE (EX) COMMITTEE** will consider adoption of the report of the joint meeting of the **Executive (EX) Committee** and the **Internal Administration (EX1) Subcommittee**, as well as the reports of its task forces and the Special (EX) Committee on Race and Insurance. The Executive (EX) Committee will consider adoption of its 2022 proposed charges and may consider adoption of Requests for NAIC Model Law Development that are currently pending with sponsoring letter committees. The Committee will hear a report on *State Ahead* implementation, receive progress reports regarding work on NAIC models currently under development, and hear updates from the Interstate Insurance Product Regulation Commission (Compact) and the National Insurance Producer Registry (NIPR). A draft agenda and materials for this meeting will be made available for review on the “Meetings and Events” page on the NAIC website at www.naic.org/meetings_events.htm.

During the joint meeting of the **Executive (EX) Committee and Plenary**, NAIC members will consider adoption of reports from its seven standing committees, as well as minutes from the virtual Summer National Meeting. Progress reports will be provided on the states’ implementation efforts on NAIC-adopted model laws, regulations, and/or amendments. Members will also consider adoption of: 1) the 2022 Proposed Budget; 2) its 2022 Proposed Committee Charges; and 3) the Innovation, Cybersecurity, and Technology (H) Committee and its charges. Members will also consider exposure of the 2020 revisions to the *Insurance Holding Company System Regulatory Act* (#440) and the *Insurance Holding Company System Model Regulation with Reporting Forms and Instructions* (#450) as an update to the Accreditation Standards. The 2022 NAIC Officer Election will follow the joint meeting.

Please Note: An NAIC model law, regulation, bulletin, white paper, or other pertinent item for review and discussion by the **Executive (EX) Committee and Plenary** may be added to its agenda for consideration at any time prior to the Fall National Meeting.

The **CLIMATE AND RESILIENCY (EX) TASK FORCE** will: 1) consider adoption of its Summer National Meeting minutes; 2) hear reports from the five vice chairs representing its workstreams; 3) hear a federal update; and 4) hear an international update.

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The **INNOVATION AND TECHNOLOGY (EX) TASK FORCE** will: 1) consider adoption of its working group reports; 2) receive an update on cybersecurity workstreams; 3) receive an update on CO SB 21-169; 4) hear presentations from innovators about recent developments in the innovation and technology space; 5) hear a presentation from the Ad Hoc Drafting Group on proposed draft charges for a new NAIC H Committee; 6) discuss the coordination of the use of non-traditional data, models, and algorithms and privacy workstreams; receive an update from the various groups leading those efforts, including the Accelerated Underwriting (A) Working Group and the Privacy Protections (D) Working Group; and report on the model review process; 7) receive an update from the Special (EX) Committee on Race and Insurance; and 8) hear a report on related international activity. The **Big Data and Artificial Intelligence (EX) Working Group** will: 1) receive presentations regarding model governance frameworks, with a focus on how governance models tie to the NAIC's Principles on Artificial Intelligence (AI); 2) review preliminary aggregate results of the survey addressing the use of AI and machine learning (ML) in Private Passenger Automobile (PPA) insurance; 3) discuss the next line of insurance to survey regarding the use of AI/ML; and 4) discuss potential deliverables and next steps toward developing regulatory guidance for monitoring industry's use of big data, algorithms, and AI. The **E-Commerce (EX) Working Group** will not meet at the Fall National Meeting. The **Speed to Market (EX) Working Group** will not meet at the Fall National Meeting.

The **INFORMATION SYSTEMS (EX1) TASK FORCE** will not meet at the Fall National Meeting. The Task Force will meet Nov. 18 in lieu of the Fall National Meeting to: 1) consider adoption of its July 27 minutes; 2) receive an Information Technology (IT) Operational Summary Report on key NAIC-supported state-based technology initiatives, including: a) Product Highlights; b) Innovation and New Technology; c) Service and Support; d) Data Collection Metrics; and e) Team and Technology Adoption and System Usage; and 3) receive a portfolio update and project status reports.

The **LONG-TERM CARE INSURANCE (EX) TASK FORCE** will: 1) consider adoption of its minutes; 2) receive reports on the current activity and progress on the various workstreams of the three subgroups of the Task Force; and 3) consider adoption of the Long-Term Care Insurance (LTCI) Multistate Actuarial Rate Review Framework (MSA Framework). The **Long-Term Care Insurance Multistate Rate Review (EX) Subgroup** will consider adoption of the MSA Framework.

The **SPECIAL (EX) COMMITTEE ON RACE AND INSURANCE** will: 1) consider adoption of its Summer National Meeting minutes; and 2) hear reports on the current activity and progress of its workstreams.

The **LIFE INSURANCE AND ANNUITIES (A) COMMITTEE** will: 1) consider adoption of its 2022 proposed charges; 2) consider adoption of its task force and working group reports; and 3) consider giving guidance to the **Life Insurance Illustration Issues (A) Working Group** regarding next steps for the development of a policy overview document. The **Accelerated Underwriting (A) Working Group** will not meet at the Fall National Meeting. The Working Group hopes to expose a revised draft educational report that explores accelerated underwriting (AU) in life insurance and offers guidance to state insurance regulators, industry, consumer advocates, and other stakeholders for a public comment period by the end of November. The **Annuity Suitability (A) Working Group** will not meet at the Fall National Meeting. The Working Group intends to resume its meetings in early 2022 to

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discuss additional questions on the safe harbor provision for the Frequently Asked Questions (FAQ) document. The Working Group developed the FAQ document as a guidance document for the states to use as they consider adoption and implement provisions in the revised *Suitability in Annuity Transactions Model Regulation* (#275).

The **LIFE ACTUARIAL (A) TASK FORCE** will: 1) comment on the currently exposed *Actuarial Guideline LI—The Application of Asset Adequacy Testing to Long-Term Care Insurance Reserves* (AG 51); 2) continue the development of requirements for principle-based reserving (PBR); 3) discuss the development of PBR for non-variable annuities in VM-22, Statutory Maximum Valuation Interest Rates for Income Annuities; 4) hear an update on the status of the economic scenario generator (ESG); 5) hear an update on experience reporting; and 6) consider adoption of its subgroup reports.

The **HEALTH INSURANCE AND MANAGED CARE (B) COMMITTEE** will: 1) hear presentations on issues of interest to the Committee, including a possible discussion and review of potential materials related to education and outreach to providers, insurers, and consumers about the federal No Surprises Act (NSA); 2) consider adoption of its interim and Summer National Meeting minutes; and 3) consider adoption of its task force, working group, and subgroup reports. The **Consumer Information (B) Subgroup** will not meet at the Fall National Meeting. The Subgroup will continue its discussions and review of potential consumer-facing disclosures and notices related to the provisions in the NSA. The **Health Innovations (B) Working Group** will discuss how to move forward with its charges from the Special (EX) Committee on Race and Insurance.

The **HEALTH ACTUARIAL (B) TASK FORCE** will not meet at the Fall National Meeting. The Task Force will meet Nov. 29 in lieu of the Fall National Meeting to: 1) hear updates from the federal Center for Consumer Information and Insurance Oversight (CCIO), the Society of Actuaries (SOA), and the American Academy of Actuaries (Academy); 2) discuss a proposal to revise instructions for the Health Annual Statement's Statement of Actuarial Opinion (SAO); and 3) discuss the impact of legislation adding dental, hearing, and vision benefits to Medicare Part B on Medicare supplement plans. The **Long-Term Care Actuarial (B) Working Group** will not meet at the Fall National Meeting.

The **REGULATORY FRAMEWORK (B) TASK FORCE** will not meet at the Fall National Meeting. The Task Force will meet Nov. 30 in lieu of the Fall National Meeting to: 1) hear presentations on policy issues affecting state health insurance regulation, including the recent federal regulations implementing provisions of the NSA; and 2) consider adoption of its working group and subgroup reports. The **Accident and Sickness Insurance Minimum Standards (B) Subgroup** will not meet at the Fall National Meeting. The Subgroup will continue to meet to consider revisions to the *Model Regulation to Implement the Accident and Sickness Insurance Minimum Standards Model Act* (#171). The **Employee Retirement Income Security Act (ERISA) (B) Working Group** will not meet at the Fall National Meeting. The Working Group may meet in lieu of the Fall National Meeting to continue its discussions of *Rutledge v. Pharmaceutical Care Management Association (PCMA)* and its possible incorporation into the *Health and Welfare Plans Under the Employee Retirement Income Security Act: Guidelines for State and Federal Regulation* (ERISA Handbook). The **Mental Health Parity and Addiction Equity Act (MHPAEA) (B) Working Group** will meet at

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the Fall National Meeting in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities or individuals) of the NAIC Policy Statement on Open Meetings, to continue discussion of its work to provide additional compliance tools for the states in determining MHPAEA plan compliance, particularly related to non-quantitative treatment limitations (NQTLs). The **Pharmacy Benefit Manager Regulatory Issues (B) Subgroup** will discuss a work plan to complete its new charge to develop a white paper related to pharmacy benefit manager (PBM) business practices, including the impact, if any, of the U.S. Supreme Court's *Rutledge* decision, and other issues related to the prescription drug supply distribution system.

The **SENIOR ISSUES (B) TASK FORCE** will not meet at the Fall National Meeting. The Task Force will meet Nov. 30 in lieu of the Fall National Meeting to discuss dental, hearing, and vision benefits as part of Medicare Part B only if the U.S. Congress (Congress) passes any such legislation. Otherwise, the Task Force will continue to: 1) consider policy issues; 2) develop appropriate regulatory standards; and 3) revise, as necessary, the NAIC models; consumer guides; and training material on Medicare supplement insurance, LTCI, senior counseling programs, and other insurance issues that affect older Americans.

The **PROPERTY AND CASUALTY INSURANCE (C) COMMITTEE** will: 1) consider adoption of its task force and working group reports; 2) consider adoption of its 2022 proposed charges; and 3) hear from interested parties about auto insurance refunds resulting from reduced driving. The **Cannabis Insurance (C) Working Group** will not meet at the Fall National Meeting. The Working Group will meet Dec. 1 in lieu of the Fall National Meeting to: 1) consider adoption of its minutes; 2) discuss drafting the Appendix to the NAIC *Understanding the Market for Cannabis Insurance* white paper; 3) hear a presentation on emerging scientific issues in the cannabis space; and 4) hear a presentation about how adult-use and medical cannabis operations integrate and issues they must navigate. The **Catastrophe Insurance (C) Working Group** and the **NAIC/FEMA (C) Advisory Group** will meet in joint session to: 1) hear federal updates; 2) hear updates regarding recent catastrophic events; and 3) hear an update regarding the National Flood Insurance Program's (NFIP's) Risk Rating 2.0 and ways for departments of insurance (DOIs) to participate in the Community Rating System. The **Terrorism Insurance Implementation (C) Working Group** will not meet at the Fall National Meeting. The **Transparency and Readability of Consumer Information (C) Working Group** will not meet at the Fall National Meeting. The Working Group will meet Nov. 17 in lieu of the Fall National Meeting to: 1) consider adoption of its minutes; 2) hear reports from the drafting groups regarding the best practices document regarding significant premium increases on property/casualty (P/C) insurance products; and 3) hear a presentation regarding disparities in insurance access.

The **CASUALTY ACTUARIAL AND STATISTICAL (C) TASK FORCE** will not meet at the Fall National Meeting. The Task Force will meet Dec. 9 in lieu of the Fall National Meeting to: 1) hear status updates on its current projects; 2) discuss a proposal on a statutory accounting principle (SAP) referral of Project #2019-49 about *Statement of Statutory Accounting Principles (SSAP) No. 62R—Property and Casualty Reinsurance* and Schedule P instructions; and 3) discuss tree-based rate models.

The **SURPLUS LINES (C) TASK FORCE** will not meet at the Fall National Meeting. The Task Force will meet Nov. 29 in lieu of the Fall National Meeting to: 1) consider adoption of the report of the

Surplus Lines (C) Working Group; 2) hear an update from the *Nonadmitted Insurance Model Act* (#870) Drafting Group; and 3) hear an update on surplus lines industry results.

The **TITLE INSURANCE (C) TASK FORCE** will not meet at the Fall National Meeting. The Task Force will meet Nov. 16 in lieu of the Fall National Meeting to: 1) consider adoption of its minutes; 2) hear comments received on its 2022 proposed charges; 3) consider its 2022 proposed charges for adoption; 4) hear a presentation from AM Best on how the market has driven performance of the title industry; and 5) hear a presentation from the American Land Title Association (ALTA) on changes to its endorsements.

The **WORKERS' COMPENSATION (C) TASK FORCE** will not meet at the Fall National Meeting.

The **MARKET REGULATION AND CONSUMER AFFAIRS (D) COMMITTEE** will: 1) consider adoption of its Summer National Meeting minutes; 2) consider adoption of its 2022 proposed charges; 3) consider adoption of its task force and working group reports; and 4) discuss the Privacy Protections (D) Working Group's draft private policy statement, which sets forth the minimum consumer data privacy protections that are appropriate for the business of insurance. The **Market Analysis Procedures (D) Working Group** will not meet at the Fall National Meeting. The Working Group will meet Nov. 18 in lieu of the Fall National Meeting to: 1) consider adoption of its July 1 minutes; 2) discuss market analysis training needs and ways to provide the training; 3) consider standard ratios for the Travel and Short-Term Limited-Duration (STLD) Insurance Market Conduct Annual Statement (MCAS) blanks; and 4) discuss market analysis tools and data elements. The **Market Conduct Examination Guidelines (D) Working Group** will not meet at the Fall National Meeting. The **Market Regulation Certification (D) Working Group** will not meet at the Fall National Meeting. The **Privacy Protections (D) Working Group** will: 1) consider adoption of its minutes; and 2) discuss any final edits or comments received on the privacy policy statement that will be presented with the Market Regulation and Consumer Affairs (D) Committee during the Fall National Meeting.

The **ANTIFRAUD (D) TASK FORCE** will: 1) consider adoption of its Nov. 12 minutes; 2) consider adoption of the reports of the **Antifraud Technology (D) Working Group**, the **Antifraud Education Enhancement (D) Working Group**, and the **Improper Marketing of Health Insurance (D) Working Group**; and 3) hear updates from interested parties about their recent activities to address insurance fraud.

The **MARKET INFORMATION SYSTEMS (D) TASK FORCE** will: 1) consider adoption of its July 28 minutes; 2) consider adoption of the report of the **Market Information Systems Research and Development (D) Working Group**; 3) review new Uniform System Enhancement Request (USER) forms and the status of existing USER forms; and 4) consider adoption of its recommendations regarding the incorporation of AI abilities in NAIC market information systems (MIS).

The **PRODUCER LICENSING (D) TASK FORCE** will: 1) consider adoption of its Aug. 4 minutes; 2) receive an update on pass rates for remote and in-person examinations; 3) discuss procedures for amending the NAIC Uniform Applications; 4) discuss the process exam vendors and continuing education (CE) providers use to eliminate bias in producer licensing exams and CE courses; 5) hear reports from the **Producer Licensing Uniformity (D) Working Group** and the **Uniform Education (D) Working Group**; and 6) hear a report from the NIPR Board of Directors.

The **FINANCIAL CONDITION (E) COMMITTEE** will consider adoption of its task force and working group reports.

The **ACCOUNTING PRACTICES AND PROCEDURES (E) TASK FORCE** will consider adoption of its working group reports. The **Statutory Accounting Principles (E) Working Group** will: 1) hear comments on previously exposed items, including agenda item 2021-14, which in response to a referral received from the Financial Condition (E) Committee proposed changes to certain terminology used in the *Accounting Practices and Procedures Manual* (AP&P Manual); 2) adopt several nonsubstantive items for statutory accounting; 3) consider exposure of new items, most notably an agenda item to expand disclosure of certain related party transactions; and 4) receive an update on the ongoing project to substantively revise *SSAP No. 43R—Loan-Backed and Structured Securities*. The **Blanks (E) Working Group** will not meet at the Fall National Meeting. The Working Group will meet Nov. 16 in lieu of the Fall National Meeting to: 1) consider adoption of four proposals previously deferred/re-exposed, including: a) changing the Analysis of Operations by Lines of Business – Accident and Health for Life/Fraternal to capture health specific data; b) adding a new P/C supplement to capture exposure data; c) adding an “other liability” supplement to the P/C statement to capture more granular detail; and d) expanding the lines of business reported in Schedule H in the Life/Fraternal and P/C blanks to be more consistent with those in the Health blank; and 2) consider adoption of its editorial listing.

The **CAPITAL ADEQUACY (E) TASK FORCE** will not meet at the Fall National Meeting. The Task Force will meet Nov. 17 in lieu of the Fall National Meeting to: 1) consider adoption of its working group and subgroup reports; and 2) adopt its current working agenda. The **Health Risk-Based Capital (E) Working Group** will not meet at the Fall National Meeting. The Working Group will meet Nov. 4 in lieu of the Fall National Meeting to: 1) consider exposure of proposal 2021-18-H; 2) consider adoption of its working agenda to include a review of the investment income adjustment to the underwriting factors on a yearly basis; 3) receive an update from the Academy on the review the H2 – Underwriting Risk component; 4) receive a status update on the Excessive Growth Charge Ad Hoc Group and the Health Test Ad Hoc Group; and 5) discuss incorporating a pandemic risk component into the Health RBC formula. The **Life Risk-Based Capital (E) Working Group** will not meet at the Fall National Meeting. The Working Group will meet Nov. 9 in lieu of the Fall National Meeting to: 1) consider adoption of its minutes; 2) hear an update from the Academy’s C2 Mortality Risk Work Group; and 3) discuss items to be addressed for the remainder of 2021. The **Property and Casualty Risk-Based Capital (E) Working Group** will not meet at the Fall National Meeting. The Working Group met Oct. 25 in lieu of the Fall National Meeting to: 1) adopt its Summer National Meeting minutes; 2) adopt the report of the **Catastrophe Risk (E) Subgroup**; 3) expose a draft recommendation to the Restructuring Mechanism (E) Subgroup; 4) expose proposal 2021-14-P (R3 Factor Adjustment); and 5) hear updates on current P/C Risk-Based Capital (RBC) projects from the Academy. The **Catastrophe Risk (E) Subgroup** will not meet at the Fall National Meeting. The Subgroup met Oct. 27 in lieu of the Fall National Meeting to: 1) adopt its Sept. 28 minutes; 2) expose proposal 2021-15-CR (Adding KCC Model); 3) receive an update from the Catastrophe Model Technical Review Ad Hoc Group; 4) hear a presentation from Risk Management Solutions (RMS) regarding its wildfire model; and 5) discuss impact analysis on different wildfire vendor models.

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The **EXAMINATION OVERSIGHT (E) TASK FORCE** will not meet at the Fall National Meeting. The Task Force will meet Dec. 1 in lieu of the Fall National Meeting to: 1) consider adoption of its minutes; and 2) consider adoption of reports of the **Electronic Workpaper (E) Working Group**, the **Financial Analysis Solvency Tools (E) Working Group**, the **Financial Examiners Coordination (E) Working Group**, the **Financial Examiners Handbook (E) Technical Group**, and the **Information Technology (IT) Examination (E) Working Group**. At the close of the meeting, the Task Force will reconvene in a regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities or individuals) of the NAIC Policy Statement on Open Meetings, to receive reports on examinations open past 22 months of the as-of date.

The **FINANCIAL STABILITY (E) TASK FORCE** will not meet at the Fall National Meeting. The Task Force will meet Dec. 7 in lieu of the Fall National Meeting to: 1) adopt its July 27 and Sept. 30 minutes; 2) hear an update on the Macroprudential (E) Working Group; and 3) hear an international update.

The **RECEIVERSHIP AND INSOLVENCY (E) TASK FORCE** will not meet at the Fall National Meeting. The Task Force will meet Nov. 30 in lieu of meeting at the Fall National Meeting to: 1) consider adoption of its minutes; 2) consider adoption of its working group and subgroup reports; 3) discuss comments received and consider adoption of a draft referral to the Financial Regulation Standards and Accreditation (F) Committee; and 4) discuss comments received and consider adoption of a memorandum to state insurance departments on critical provisions of receivership and guaranty fund laws for a multi-jurisdictional receivership.

The **REINSURANCE (E) TASK FORCE** will: 1) consider adoption of its minutes; 2) consider adoption of the report from the **Reinsurance Financial Analysis (E) Working Group**; 3) receive a report from the Mutual Recognition of Jurisdictions (E) Working Group; and 4) discuss the progress of any other ongoing projects.

The **VALUATION OF SECURITIES (E) TASK FORCE** will: 1) consider adoption of its minutes; 2) consider adoption of a *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) amendment to remove residual tranches from receiving NAIC Designations; 3) discuss and consider exposure of proposed amendments to the P&P Manual to: a) update the definition of Other Non-Payment Risks assigned a Subscript "S"; b) update the definition of Principal Protected Securities (PPS) to include obligation; c) assign NAIC Designations to investments with a fixed income component for reporting on Schedule BA; and d) permit the Securities Valuation Office (SVO) to assign NAIC Designations to unrated subsidiaries in working capital finance investments (WCFI) transactions; 4) hear staff reports on the use of NAIC Designations by other jurisdictions in their regulation of insurers, rating issues, and proposed changes to the filing exemption (FE) process, as well as the Statutory Accounting Principles (E) Working Group's projects; and 5) discuss any other matters.

The **FINANCIAL REGULATION STANDARDS AND ACCREDITATION (F) COMMITTEE** will not meet in open session at the Fall National Meeting. The Committee will resume meeting in open session at the 2022 Spring National Meeting.

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The **INTERNATIONAL INSURANCE RELATIONS (G) COMMITTEE** will: 1) discuss progress on initiatives of the International Association of Insurance Supervisors (IAIS), including the implementation and assessment of the updated Insurance Core Principles (ICPs), the Common Framework for the Supervision of Internationally Active Insurance Groups (ComFrame), and the holistic framework for systemic risk assessment; ongoing work on the global insurance capital standard (ICS), aggregation method (AM), and comparability; and plans for addressing emerging risks and trends; 2) hear an update on work in progress at other international organizations; and 3) receive updates on ongoing activities to enhance cooperation with international insurance regulators.

The **NAIC/CONSUMER LIAISON COMMITTEE** will: 1) observe the presentation of the Excellence in Consumer Advocacy award; 2) discuss health care insurance issues, such as an update on federal policy that will affect patients and consumers of health care; 3) discuss non-health (P/C, life, etc.) insurance issues, such as why credit-related insurance sold in connection with credit transactions—i.e., consumer credit insurance, title insurance, force-placed insurance, private mortgage insurance, etc.—returns very poor value to consumers, as measured by loss ratios; 4) discuss comparing the California FAIR Plan with the Florida Citizens Plan and efforts to maintain a private home insurance market when insurers pull out en masse; 5) discuss demand surge, one of the most prevalent explanations of underinsurance post-disaster, which is a spike in the cost of labor and materials; and 6) discuss issues that affect all types of insurance (TOIs), such as consumer data privacy. This presentation will provide additional perspectives, drawing on recommendations of prominent consumer advocacy groups and research related to consumer data privacy. It will be structured around core principles that can help state insurance regulators evaluate the overarching consumer data privacy issues it will address.

The **NAIC/AMERICAN INDIAN AND ALASKA NATIVE LIAISON COMMITTEE** will hear an important presentation by Kelly Drummer, Executive Director of MIGIZI, sponsored by Commissioner Grace Arnold and the Minnesota Department of Commerce.

The **INSURANCE COMPACT** will convene in a joint meeting of the Management Committee and Commission to finalize the options in response to South Carolina's request regarding long-term care (LTC) rate reviews. As this is the Compact's Annual Meeting, the Commission will take action on the 2022 Annual Budget and the proposed Uniform Standards Development prioritization. The Finance, Governance, and Product Standards Committees will make recommendations to the Management Committee. Lastly, the Commission will vote to form the 2022 Management, Member, and Advisory Committees before electing the Officers.

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