

National Meeting Preview

TO: NAIC Members, State Insurance Regulators, and Interested Parties
FROM: NAIC Committee Support Staff
DATE: August 2, 2021
SUBJECT: Preview of NAIC Committee and Task Force Activities for the Summer National Meeting

The NAIC appreciates your active involvement and input. Our open meetings policy ensures the broadest access possible, while reserving the right to close a meeting for specific purposes as outlined in the NAIC Policy Statement on Open Meetings. To make your meeting experience as valuable as possible, we present this information to help you plan your schedule.

The *Preview* highlights key actions planned by the NAIC membership during its upcoming national meeting. The information should only be used as a general reference. These sessions are subject to change to reflect developments between the time this was written and the start of the national meeting.

Important Note: We strongly encourage you to check the detailed program agenda posted on the NAIC website at www.naic.org/meetings_events.htm for the most current dates and times of all meeting sessions, as well as any events prior to or after the national meeting. Once the Event App is open, On Demand recordings for Open Interim Meetings (Task Force and Working Groups) that were held in lieu of taking place at the national meeting, will be available.

SPECIAL MEETINGS AND/OR EVENTS

CIPR PROGRAM: *Casualty Catastrophe Risk in a Time of Social Inflation: Landscape, Modeling, and Action*

Please plan to join the NAIC Center for Insurance Policy and Research (CIPR) for its upcoming hybrid summer program, “Casualty Catastrophe Risk in a Time of Social Inflation: Landscape, Modeling, and Action.” The program is scheduled for Tuesday, Aug. 17, 8:30 – 10:30 a.m. ET.

[Recent U.S. property/casualty \(P/C\) insured loss estimates](#) for asbestos (\$100 billion) and environmental pollution (\$46 billion) stemming from the 1970s and 1990s, respectively, would rank at the top of the list of the [costliest U.S. insured losses from natural disasters](#). In addition to these ongoing asbestos-related and environmental claims, other new product and behavioral liability exposures—such as perfluoroalkyl and polyfluoroalkyl substances (PFAS), opioids, and climate liability—are emerging with the potential to result in such casualty catastrophes, especially when combined with the concept of “social inflation.” Despite this latent casualty catastrophe risk, the [Bank of England’s Prudential Regulation Authority](#) recently found that “most firms in our sample were less mature in capturing data, developing tools, and making decisions based on exposure management information for casualty lines compared to property.” During this session, we will

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explore the casualty catastrophe emerging risk landscape, tools available to understand it, and actions industry and state insurance regulators can take to address it.

REGULARLY SCHEDULED MEETINGS

The **EXECUTIVE (EX) COMMITTEE** will consider adoption of the report of the joint meeting of the **Executive (EX) Committee** and the **Internal Administration (EX1) Subcommittee**, as well as the reports of its task forces and the Special (EX) Committee on Race and Insurance. The Executive (EX) Committee may consider adoption of Requests for NAIC Model Law Development that are currently pending with sponsoring letter committees. The Committee will receive progress reports regarding work on NAIC models currently under development and hear updates from the Interstate Insurance Product Regulation Commission (Compact) and the National Insurance Producer Registry (NIPR). A draft agenda and materials for this meeting will be made available for review on the “Meetings and Events” page on the NAIC website at www.naic.org/meetings_events.htm.

During the joint meeting of the **Executive (EX) Committee and Plenary**, NAIC members will consider adoption of reports from its seven standing committees, as well as minutes from the virtual Spring National Meeting. Progress reports will be provided on the states’ implementation efforts on NAIC-adopted model laws, regulations, and/or amendments. Members will also consider adoption of: 1) amendments to the *Valuation Manual*; 2) the Guideline for Definition of Reciprocal State in Receivership Laws; and 3) the revised *Statement of Statutory Accounting Principles (SSAP) No. 71—Policy Acquisition Costs and Commissions*.

Please Note: An NAIC model law, regulation, bulletin, white paper, or other pertinent item for review and discussion by the **Executive (EX) Committee and Plenary** may be added to its agenda for consideration at any time prior to the Summer National Meeting.

The **CLIMATE AND RESILIENCY (EX) TASK FORCE** will: 1) consider adoption of its Spring National Meeting minutes; 2) hear reports from the five vice chairs representing its workstreams; 3) hear a federal update; and 4) hear an international update.

The **INNOVATION AND TECHNOLOGY (EX) TASK FORCE** will: 1) consider adoption of the reports of the **Big Data and Artificial Intelligence (EX) Working Group**, the **E-Commerce (EX) Working Group**, and the **Speed to Market (EX) Working Group**; 2) hear presentations from innovators about recent developments in the innovation and technology space; 3) discuss consumer data ownership issues and potential associated workstreams; 4) discuss the coordination of the use of non-traditional data, models, and algorithms and privacy workstreams; receive an update from the various groups leading those efforts, including the Accelerated Underwriting (A) Working Group and the Privacy Protections (D) Working Group; and report on the model review process; 5) receive an update from the Property and Casualty Insurance (C) Committee and the Special (EX) Committee on Race and Insurance; 6) and hear a report on related international activity. The **Big Data and Artificial Intelligence (EX) Working Group** will: 1) review and discuss comments related to a draft industry survey designed to research and gather information regarding the use of big data, algorithms, and artificial intelligence (AI) specific to the Private Passenger Auto line of business; and 2) discuss key deliverables and a timeline and next steps toward developing regulatory guidance for monitoring industry’s use of big data, algorithms, and AI. The **E-**

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Commerce (EX) Working Group will: 1) continue to investigate states' implementation of the Uniform Electronic Transactions Act (UETA) related to e-signature and digital transactions, what they learned during the COVID-19 experience related to digitalization; and 2) review a recommended process and format for collecting this information and working with industry and consumer representative interested parties. The **Speed to Market (EX) Working Group** will consider suggested revisions to the Product Coding Matrix (PCM).

The **INFORMATION SYSTEMS (EX1) TASK FORCE** will not meet at the Summer National Meeting. The Task Force will meet July 27 in lieu of the Summer National Meeting to: 1) consider adoption of its March 24 minutes; 2) consider adoption of its 2022 proposed charges; 3) receive an Information Technology (IT) Operational Summary Report on key NAIC-supported state-based technology initiatives, including: a) Product Highlights; b) Innovation and New Technology; c) Service and Support; d) Data Collection Metrics; and e) Team and Technology Adoption and System Usage; and 4) receive a portfolio update and project status reports. The Task Force will then adjourn into regulator-to-regulator session, pursuant to paragraph 4 (internal or administrative matters of the NAIC or any NAIC member) of the NAIC Policy Statement on Open Meetings.

The **LONG-TERM CARE INSURANCE (EX) TASK FORCE** will: 1) consider adoption of its minutes; and 2) receive reports on the current activity and progress on the various workstreams of the three subgroups of the Task Force, including a discussion of the progress and comments received on the exposure of the draft Long-Term Care Insurance (LTCI) Multi-State Actuarial Rate Review Framework.

The **SPECIAL (EX) COMMITTEE ON RACE AND INSURANCE** will: 1) consider adoption of its Spring National Meeting minutes; 2) consider adoption of its July 1 and any subsequent meeting minutes; 3) consider adoption of its charges; and 4) hear presentations related to its workstreams.

The **LIFE INSURANCE AND ANNUITIES (A) COMMITTEE** will consider adoption of its task force and working group reports. The Committee will consider giving guidance to the Life Insurance Illustration Issues (A) Working Group regarding next steps for the development of a policy overview document. The **Accelerated Underwriting (A) Working Group** will not meet at the Summer National Meeting. The Working Group will meet in lieu of the Summer National Meeting to review the progress that has been made in the development of an educational report that explores accelerated underwriting (AU) in life insurance and offers guidance to state insurance regulators, industry, consumer advocates, and other stakeholders. The **Annuity Suitability (A) Working Group** will not meet at the Summer National Meeting.

The **LIFE ACTUARIAL (A) TASK FORCE** will: 1) consider exposing the 2022 Generally Recognized Expense Table (GRET); 2) continue the development of requirements for principle-based reserving (PBR); 3) discuss the development of PBR for non-variable annuities in VM-22, Statutory Maximum Valuation Interest Rates for Income Annuities; 4) hear an update on the status of the economic scenario generator (ESG); 5) hear an update on experience reporting; 6) hear an update from the Society of Actuaries (SOA) on future mortality improvement; and 7) consider adoption of its subgroup reports.

The **HEALTH INSURANCE AND MANAGED CARE (B) COMMITTEE** will: 1) hear presentations on issues of interest to the Committee; 2) consider adoption of its interim and Spring National Meeting minutes; and 3) consider adoption of its task force, working group, and subgroup reports. The **Consumer Information (B) Subgroup** will not meet at the Summer National Meeting. The Subgroup will continue its discussions concerning the development of consumer-based pieces to help with health insurance literacy. Subject to the direction of the Committee, the Subgroup also might begin work to develop consumer-facing disclosures and notices related to the provisions in the federal No Surprises Act. The **Health Innovations (B) Working Group** will not meet at the Summer National Meeting. The Working Group will meet July 27 in lieu of the Summer National Meeting to focus on potential charges the Working Group may receive from the Special (EX) Committee on Race and Insurance and price transparency issues.

The **HEALTH ACTUARIAL (B) TASK FORCE** will not meet at the Summer National Meeting. The **Long-Term Care Actuarial (B) Working Group** will not meet at the Summer National Meeting.

The **REGULATORY FRAMEWORK (B) TASK FORCE** will not meet at the Summer National Meeting. The Task Force will meet July 28 in lieu of the Summer National Meeting to: 1) hear presentations on policy issues affecting state health insurance regulation; and 2) consider adoption of its working group and subgroup reports. The **Accident and Sickness Insurance Minimum Standards (B) Subgroup** will not meet at the Summer National Meeting. The Subgroup will continue to meet to consider revisions to the *Model Regulation to Implement the Accident and Sickness Insurance Minimum Standards Model Act (#171)*. The **Employee Retirement Income Security Act (ERISA) (B) Working Group** will not meet at the Summer National Meeting. The Working Group will meet in lieu of the Summer National Meeting to discuss *Rutledge v. Pharmaceutical Care Management Association (PCMA)* and its possible incorporation into the *Health and Welfare Plans Under the Employee Retirement Income Security Act: Guidelines for State and Federal Regulation* (ERISA Handbook). The **Mental Health Parity and Addiction Equity Act (MHPAEA) (B) Working Group** will not meet at the Summer National Meeting. The Working Group will meet July 20 in lieu of meeting at the Summer National Meeting in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities or individuals) of the NAIC Policy Statement on Open Meetings, to continue discussion of its work to provide additional compliance tools for the states in determining MHPAEA plan compliance, particularly related to non-quantitative treatment limitations (NQTLs). The **Pharmacy Benefit Manager Regulatory Issues (B) Subgroup** will not meet at the Summer National Meeting. The Working Group will resume meeting after the Summer National Meeting to discuss a work plan to complete its new charge to develop a white paper related to pharmacy benefit manager (PBM) business practices, including the impact, if any, of the U.S. Supreme Court's *Rutledge* decision, and other issues related to prescription drug supply distribution system.

The **SENIOR ISSUES (B) TASK FORCE** will not meet at the Summer National Meeting. The Task Force will meet July 28 in lieu of the Summer National Meeting. The Task Force will continue to: 1) consider policy issues; 2) develop appropriate regulatory standards; and 3) revise, as necessary, the NAIC models; consumer guides; and training material on Medicare supplement insurance, LTCI, senior counseling programs, and other insurance issues that affect older Americans.

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The **PROPERTY AND CASUALTY INSURANCE (C) COMMITTEE** will: 1) consider adoption of its task force and working group reports; 2) consider adoption of the Pet Insurance Model Law; 3) discuss the status of potential charges related to race and insurance issues; 4) hear a report on the cyberinsurance market; 5) hear a report on private flood insurance data; and 6) discuss issues related to closing the protection gap. The **Cannabis Insurance (C) Working Group** will not meet at the Summer National Meeting. The Working Group will meet July 19 and July 27 to host a fact-finding hearing on commercial cannabis insurance issues. The **Catastrophe Insurance (C) Working Group** will not meet at the Summer National Meeting. The Working Group will meet July 22 in lieu of the Summer National Meeting to: 1) hear federal updates; 2) discuss the status of the *Catastrophe Modeling Handbook* and drafting group formation and determine next steps; and 3) discuss roofing repair and the Mississippi Windstorm Underwriting Association (MWUA) Roof Upgrade Program implemented in Mississippi. The **Terrorism Insurance Implementation (C) Working Group** will not meet at the Summer National Meeting. The **Transparency and Readability of Consumer Information (C) Working Group** will not meet at the Summer National Meeting. The Working Group will meet July 20 in lieu of the Summer National Meeting to: 1) consider adoption of its minutes; 2) hear reports from the drafting groups regarding the best practices document regarding significant premium increases on property/casualty (P/C) insurance products; and 3) preview an example of a document before and after the use of VisibleThread.

The **CASUALTY ACTUARIAL AND STATISTICAL (C) TASK FORCE** will not meet at the Summer National Meeting. The Task Force will meet July 13 in lieu of the Summer National Meeting to: 1) hear status updates on its current projects; 2) discuss its referrals from the Blanks (E) Working Group; and 3) discuss the American Academy of Actuaries' (Academy's) exposed Qualification Standards.

The **SURPLUS LINES (C) TASK FORCE** will meet in lieu of the Summer National Meeting to: 1) consider adoption of the report of the **Surplus Lines (C) Working Group**; 2) discuss a plan of action for revisions to the *Nonadmitted Insurance Model Act (#870)*; and 3) consider adoption of its 2022 proposed charges.

The **TITLE INSURANCE (C) TASK FORCE** will meet July 13 in lieu of the Summer National Meeting to: 1) consider adoption of its minutes; 2) hear comments received on revisions to the *Title Insurance Consumer Shopping Tool Template*; 3) consider adoption of the revisions to the *Title Insurance Consumer Shopping Tool Template*; 4) hear a presentation from the Federal Bureau of Investigation (FBI) on business email compromises and other cybercrimes; and 5) hear from state insurance regulators about title insurance fraud trends in their respective states.

The **WORKERS' COMPENSATION (C) TASK FORCE** will not meet at the Summer National Meeting. The Task Force will meet July 21 in lieu of the Summer National Meeting to discuss workers' compensation issues related to remote work.

The **MARKET REGULATION AND CONSUMER AFFAIRS (D) COMMITTEE** will: 1) consider adoption of its July 27 minutes; 2) consider adoption of its task force and working group reports; and 3) discuss the Privacy Protections (D) Working Group's draft private policy statement, which sets forth the minimum consumer data privacy protections that are appropriate for the business of insurance. The **Market Analysis Procedures (D) Working Group** will: 1) consider adoption of its July 1 minutes; 2) discuss

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market analysis training needs and ways to provide the training; 3) consider the next line of business in the Market Conduct Annual Statement (MCAS). The **Market Conduct Examination Guidelines (D) Working Group** will not meet at the Summer National Meeting. The **Market Regulation Certification (D) Working Group** will not meet at the Summer National Meeting. The **Privacy Protections (D) Working Group** met July 12 to: 1) discuss comments received on the privacy policy statement; and 2) continue its discussion of the gap analysis of the *Privacy of Consumer Financial and Health Information Regulation* (#672).

The **ANTIFRAUD (D) TASK FORCE** will: 1) consider adoption of its May 25 minutes; 2) consider adoption of the reports of the **Antifraud Technology (D) Working Group** and the **Antifraud Education Enhancement (D) Working Group**; 3) discuss insurance fraud related to COVID-19; and 4) hear updates from interested parties about their recent activities to address insurance fraud.

The **MARKET INFORMATION SYSTEMS (D) TASK FORCE** will: 1) consider adoption of its March 22 minutes; 2) consider adoption of the report of the **Market Information Systems Research and Development (D) Working Group**; and 3) review new Uniform System Enhancement Request (USER) forms and the status of existing USER forms.

The **PRODUCER LICENSING (D) TASK FORCE** will: 1) consider adoption of its March 26 minutes; 2) receive an update on states offering remote, proctored examinations; 3) discuss procedures for amending the NAIC Uniform Applications; 4) discuss the process exam vendors and continuing education (CE) providers sue to eliminate bias in producer licensing exams and CE courses; 5) hear reports from the **Producer Licensing Uniformity (D) Working Group** and the **Uniform Education (D) Working Group**; and 6) hear a report from the NIPR Board of Directors.

The **FINANCIAL CONDITION (E) COMMITTEE** will consider adoption of its task force and working group reports.

The **ACCOUNTING PRACTICES AND PROCEDURES (E) TASK FORCE** will not meet at the Summer National Meeting. The Task Force will meet July 27 in lieu of the Summer National Meeting to consider adoption of its working group reports. The **Statutory Accounting Principles (E) Working Group** will not meet at the Summer National Meeting. The Working Group met May 20 to: 1) hear comments on exposed items; and 2) adopt several nonsubstantive items for statutory accounting, including updated interpretative guidance related to the transition from the London Interbank Offered Rate (LIBOR) and the nonadmission of directly held cryptocurrencies. Additionally, the Working Group received an update on the ongoing project to substantively revise *SSAP No. 43R—Loan-Backed and Structured Securities*. The **Blanks (E) Working Group** will not meet at the Summer National Meeting. The Working Group will meet July 22 in lieu of the Summer National Meeting to: 1) consider adoption of five proposals previously exposed, including changing the Analysis of Operations by Lines of Business – Accident and Health for Life/Fraternal to capture health specific data, adding a new P/C supplement to capture exposure data, adding an “other liability” supplement to the P/C statement to capture more granular detail, and expanding the lines of business reported in Schedule H in the Life/Fraternal and P/C blanks to be more consistent with those in the Health blank; and 2) consider adoption of its editorial listing.

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The **CAPITAL ADEQUACY (E) TASK FORCE** will not meet at the Summer National Meeting. The Task Force will meet July 28 in lieu of the Summer National Meeting to: 1) consider adoption of its working group and subgroup reports; and 2) adopt its current working agenda. The **Health Risk-Based Capital (E) Working Group** will not meet at the Summer National Meeting. The Working Group will meet July 12 in lieu of the Summer National Meeting to: 1) consider adoption of its minutes; 2) adopt the 2021 Health Risk-Based Capital (RBC) Newsletter; 3) receive the Academy response to review the H2 – Underwriting Risk component; 4) discuss the 2021 RBC Statistics; 5) discuss the development of benchmarking guidelines for the Investment Income in the Underwriting Risk component; and 6) discuss the health RBC bond factors. The **Life Risk-Based Capital (E) Working Group** will not meet at the Summer National Meeting. The Working Group will meet July 21 in lieu of the Summer National Meeting to: 1) consider adoption of its minutes; 2) receive updates from its subgroups; and 3) discuss items to be addressed for the remainder of 2021. The **Property and Casualty Risk-Based Capital (E) Working Group** will not meet at the Summer National Meeting. The Working Group will meet July 22 in lieu of the Summer National Meeting to: 1) adopt its June 9 and April 27 minutes; 2) adopt the report of the **Catastrophe Risk (E) Subgroup**; 3) adopt the 2021 P/C RBC Newsletter; 4) discuss the 2021 RBC Statistics; 5) discuss its working agenda; and 6) discuss the Academy report, *Update to Property and Casualty Risk-Based Capital Underwriting Factors Experience Through December 13, 2017*. The **Catastrophe Risk (E) Subgroup** will not meet at the Summer National Meeting. The Subgroup will meet July 15 in lieu of the Summer National Meeting to: 1) hear AIR responses on the questions related to its wildfire model; 2) hear an update from the Catastrophe Model Technical Review Ad Hoc Group; and 3) discuss the internal catastrophe model evaluation process.

The **EXAMINATION OVERSIGHT (E) TASK FORCE** will not meet at the Summer National Meeting. The Task Force will meet Aug. 5 in lieu of the Summer National Meeting to: 1) consider adoption of its minutes; and 2) consider adoption of reports of the **Electronic Workpaper (E) Working Group**, the **Financial Analysis Solvency Tools (E) Working Group**, the **Financial Examiners Coordination (E) Working Group**, the **Financial Examiners Handbook (E) Technical Group**, and the **IT Examination (E) Working Group**.

The **FINANCIAL STABILITY (E) TASK FORCE** will not meet at the Summer National Meeting. The Task Force will meet July 27 in lieu of the Summer National Meeting to: 1) adopt its May 12 and Feb. 21 minutes; 2) hear an update on 2020 Liquidity Stress Test (LST) Lead State Guidance; 3) consider adoption of the revised Liquidity Assessment (E) Subgroup's mission and charges; 4) hear an international update; and 5) hear a macroprudential risk assessment update.

The **RECEIVERSHIP AND INSOLVENCY (E) TASK FORCE** will not meet at the Summer National Meeting. The Task Force will meet July 27 in lieu of meeting at the Summer National Meeting to: 1) consider adoption of its minutes; 2) consider adoption of its working group reports; and 3) discuss educational options for states on receivership matters.

The **REINSURANCE (E) TASK FORCE** will not meet at the Summer National Meeting. The Task Force will meet July 27 in lieu of the Summer National Meeting to: 1) consider adoption of its minutes; 2) consider adoption of the report from the **Reinsurance Financial Analysis (E) Working Group**; 3)

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receive a report from the Mutual Recognition of Jurisdictions (E) Working Group; and 4) discuss the progress of any other ongoing projects.

The **VALUATION OF SECURITIES (E) TASK FORCE** will not meet at the Summer National Meeting. The Task Force will meet July 15 in lieu of the Summer National Meeting to: 1) consider adoption of its minutes; 2) consider adoption of its 2022 proposed charges; 3) consider for adoption of an updated proposed amendment to the *Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual)* to add additional instructions to the review of funds; 4) consider adoption of an updated proposed amendment to the P&P Manual to permit Filing Exemption (FE) for real estate lease-backed securities; 5) consider adoption of a proposed amendment to the P&P Manual on guidance for Working Capital Finance Investments (WCFI) consistent with the Statutory Accounting Principles (E) Working Group's adopted changes to *SSAP No. 105R – Working Capital Finance Investments*; 6) consider adoption of a proposed amendment to the P&P Manual to permit the Securities Valuation Office (SVO) to rely upon the unrated subsidiaries of a credit rating provider (CRP) rated parent entity for only WCFIs; 7) hear a staff report on the Statutory Accounting Principles (E) Working Group's projects; and 8) discuss any other matters.

The **FINANCIAL REGULATION STANDARDS AND ACCREDITATION (F) COMMITTEE** will discuss comments received on a referral from the Financial Condition (E) Committee recommending that the 2020 revisions to the *Insurance Holding Company System Regulatory Act (#440)* and the *Insurance Holding Company System Model Regulation with Reporting Forms and Instructions (#450)*, which are related to the group capital calculation (GCC) and LST, be included as an update to the accreditation standards. The Committee will also consider adoption of updates to the Part A Preamble to account for the *Term and Universal Life Insurance Reserve Financing Model Regulation (#787)*, which will become effective as a new accreditation standard on Sept. 1, 2022.

The **INTERNATIONAL INSURANCE RELATIONS (G) COMMITTEE** will: 1) discuss progress on initiatives of the International Association of Insurance Supervisors (IAIS)—including the implementation and assessment of the updated Insurance Core Principles (ICPs), the Common Framework for the Supervision of Internationally Active Insurance Groups (ComFrame), and the holistic framework for systemic risk assessment—ongoing work on the global insurance capital standard (ICS), aggregation method (AM), and comparability, and plans for addressing emerging risks and trends; 2) hear an update on work in progress at other international organizations; and 3) receive updates on ongoing activities to enhance cooperation with international insurance regulators.

The **NAIC/CONSUMER LIAISON COMMITTEE** will discuss health care insurance issues and non-health (P/C, Life, etc.) insurance issues. The **NAIC/AMERICAN INDIAN AND ALASKA NATIVE LIAISON COMMITTEE** will not meet at the Summer National Meeting. The Liaison Committee will: 1) exchange information and views on issues surrounding the availability of insurance for American Indian and Alaska Native consumers and tribal interests; 2) provide an opportunity for American Indian and Alaska Native groups to bring insurance consumer protection issues to the attention of NAIC members; and 3) discuss best practices for dealing with insurance issues unique to sovereign tribal nations.

The **INSURANCE COMPACT** will not meet at the Summer National Meeting. The Compact will convene in a joint meeting of the Management Committee and Commission before the Summer National Meeting. The Insurance Compact will hold a public hearing and discussion on the options in response

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to South Carolina's request regarding long-term care (LTC) rate reviews. The Governance Committee will make a recommendation to expose potential amendments to the Compact's Bylaws. Lastly, the Commission will consider adoption of proposed new Uniform Standards for one life insurance benefit feature and proposed amendments to two life insurance benefit feature Uniform Standards, last recommended by the Product Standards Committee on March 23, 2020.