

CIPR Webinar: The Sharing Economy

July 18th, 2016

2:00 p.m. – 3:00 p.m. Eastern

2:00 Opening Remarks

Introduction: Overview of the Program

Dave Jones, California Insurance Commissioner

2:10 Session 1: Overview of the Sharing Economy

Presentation: The “sharing economy” involves individuals sharing goods and services with strangers, often through a third party’s digital network. The idea of sharing has thrived and expanded tremendously and is becoming an everyday feature in modern society. This presentation will provide a broad overview of the sharing economy and discuss how it has evolved over the past several years.

Presenter: Dr. Kim B. Staking, Economist, California State University, Sacramento

2:25 Session 2: Insurance Regulatory Issues

Presentation: While the rapid growth of the sharing economy offers opportunities and challenges, there are some regulatory issues that need to be carefully navigated. A primary concern for insurance regulators is – who is liable if something goes awry? This presentation will discuss the regulatory issues associated with the sharing economy as well as some of the different approaches in various states and the recent activity of the NAIC Sharing Economy (C) Working Group.

Presenter: Deputy Commissioner Joel Laucher (CA)

2:40 Session 3: Emerging Issues and Next Steps

Panel Discussion: This panel discussion will explore some of the regulatory issues not yet addressed as well as the need for any potential legislation.

Moderator: Frank Tomasello, The Griffith Insurance Education Foundation

Panelists:

Dr. Kim B. Staking, Economist, California State University, Sacramento

Deputy Commissioner Joel Laucher (CA)

2:55 Q&A and Closing Comments