
National Meeting Preview

TO: NAIC Members, State Insurance Regulators and Interested Parties

FROM: NAIC Committee Support Staff

DATE: March 4, 2016

SUBJECT: Preview of NAIC Committee and Task Force Activities for the Spring National Meeting in New Orleans, Louisiana

The NAIC appreciates your active involvement and input. Our open meetings policy ensures the broadest access possible, while reserving the right to close a meeting for specific purposes as outlined in the NAIC Policy Statement on Open Meetings. To make your meeting experience as valuable as possible, we present this information to help you plan your travel and meetings experience.

The *Preview* highlights key actions planned by the NAIC membership during its upcoming national meeting. The information should only be used as a general reference. These sessions are subject to change to reflect developments between the time this was written and the start of the national meeting.

Important Note: Before making travel arrangements to attend a national meeting, we strongly encourage you to check the detailed program agenda posted on the NAIC website at <http://meetings.naic.org> for the most current dates and times of all meeting sessions, as well as any pre- or post-national meeting events.

SPECIAL MEETINGS AND/OR EVENTS

CIPR EVENT: *Insurance and Technology*

Please plan to join the NAIC Center for Insurance Policy and Research (CIPR) Tuesday, April 5, from 3 p.m. – 5 p.m. for its Spring Event: *Insurance and Technology*. Registration is from 12 p.m. – 3 p.m. The event will be held as part of the NAIC National Meeting in New Orleans, LA. The event will be hosted by Missouri Insurance Director John M. Huff. Additionally, Oregon Insurance Commissioner Laura N. Cali will moderate a panel on big data.

During the event, Ty Sagalo, chief insurance officer of Lemonade, will discuss peer-to-peer insurance and the regulatory challenges for this market disruptor. Lemonade is planning to launch an insurance service later this year similar to the peer lending model. Dan Robles, director of The Ingenuisist Project (TIP), will present on the use of bitcoin and blockchain technologies in the insurance industry. Bitcoin is an electronic currency. The blockchain is a shared public ledger on which the bitcoin network relies. The big data panel will explore the impact of big data on auto insurance, including price optimization and the availability and affordability of data. Also discussed will be the potential to leverage NAIC data collection and validation expertise to assist state and federal regulators in converting big data to useful

information. Participating on the panel will be Jim MacGinnitie (American Academy of Actuaries—AAA), David Snyder (Property Casualty Insurers Association of America—PCI) and Birny Birnbaum (Center for Economic Justice—CEJ).

REGULARLY SCHEDULED MEETINGS

The **EXECUTIVE (EX) COMMITTEE** will consider adoption of the report of the joint meeting of the **Executive (EX) Committee** and **Internal Administration (EX1) Subcommittee**, as well as reports of its task forces. The Committee will consider adoption of the following item: approval of a model law development request for the *New Insurance Data Security Model Law*. The Committee will receive progress reports regarding work on NAIC models currently under development and hear updates from the IIPRC and NIPR. A draft agenda and materials for this meeting will be made available for review on the “Meetings and Events” Web page at <http://meetings.naic.org>.

During the joint meeting of the **EXECUTIVE (EX) COMMITTEE AND PLENARY**, members will consider adoption of reports from the Executive (EX) Committee and its seven standing committees, minutes from the 2015 Fall National Meeting, and the Price Optimization White Paper.

Progress reports will be provided on the states’ implementation efforts on the following NAIC-adopted model laws, regulations and/or amendments to the: 1) *Standard Nonforfeiture Law for Life Insurance* (#808); 2) *Annuity Disclosure Model Regulation* (#245); 3) *Suitability in Annuity Transactions Model Regulation* (#275); 4) *Advertisement of Life Insurance and Annuities Model Regulation* (#570); 5) *Life Insurance and Annuities Replacement Model Regulation* (#613); 6) *Health Insurance Reserves Model Regulation* (#10); 7) *Individual Market Health Insurance Coverage Model Regulation* (#26); 8) *Individual Market Health Insurance Coverage Model Act* (#36); 9) *Small Group Market Health Insurance Coverage Model Act* (#106); 10) *Coordination of Benefits Model Regulation* (#120); 11) *Small Group Market Health Insurance Coverage Model Regulation* (#126); 12) *Long-Term Care Insurance Model Regulation* (#641); 13) *Health Benefit Plan Network Access and Adequacy Model Act* (#74); 14) *Synthetic Guaranteed Investment Contracts Model Regulation* (#695); 15) *Annual Financial Reporting Model Regulation* (#205); 16) *Credit for Reinsurance Model Law* (#785); 17) *Corporate Governance Annual Disclosure Model Act* (#305); 18) *Corporate Governance Annual Disclosure Model Regulation* (#306); and 19) *Insurance Holding Company System Regulatory Act* (#440).

Please Note: Any NAIC model law, regulation, bulletin, white paper or other pertinent item for review and discussion by the **Executive (EX) Committee and Plenary** may be added to its agenda for consideration at any time prior to the Spring National Meeting.

The **CYBERSECURITY (EX) TASK FORCE** will discuss its charges and work plan for 2016. The Task Force also will receive comments on the first draft of the cybersecurity model law.

The **INFORMATION SYSTEMS (EX1) TASK FORCE** will receive an update on member-approved information technology project requests for technology projects from 2014 and 2015, including: 1) Examination Tracking System Continuum Action Support; 2) Regulator User Interface (RUI) Redesign; 3) Securities System Rewrite (SSR)—Expanded Phase I; and 4) SERFF Integration Expansion. The Task Force also will receive updates on 2016 approved projects, including 1) State Based Systems (SBS) Software Enhancement and Technology Compliance Initiative – Implementation Strategy; 2) SERFF Rewrite Evaluation; 3) File Repository Rewrite; and 4) Specification Generator (SpecGen) Rewrite. Additionally, the Task Force will receive status updates

on key NAIC-supported state-based technology initiatives, including: 1) SBS; 2) SERFF; 3) State Producer Licensing (SPL); and Regulator User Interface (RUI) projects. An update on the **Cybersecurity (EX) Task Force** activities, as well as other security-related topics, will be presented, and the Task Force will receive an update on progress regarding state moves from obsolesced to NAIC-supported technologies in the area of producer licensing. Furthermore, updates will be provided on the 2016 Insurance Summit – Technology Segment and on the 2016 State Technology Survey. Finally, the **Technical Consulting (EX1) Working Group** membership will be discussed.

The **PRINCIPLE-BASED RESERVING IMPLEMENTATION (EX) TASK FORCE** will consider adoption of interim minutes, consider adoption of an updated PBR Implementation Plan, hear a report on the plan to evaluate states' Standard Valuation Laws (SVLs) to determine the *Valuation Manual* operative date, receive an update on the Experience Reporting Framework and receive updates on the XXX/AXXX Reinsurance Framework charges sent to other NAIC committee groups. The **PBR Review (EX) Working Group** will consider adoption of its interim minutes, discuss any recommendations of the **PBR Blanks Reporting (EX) Subgroup** on the final draft revisions to the annual statement blanks and instructions to incorporate PBR, and discuss any recommendations from the **PBR Review Procedures (EX) Subgroup** on final draft changes to the NAIC *Financial Analysis Handbook* and planned changes to the NAIC *Financial Condition Examiners Handbook*. In addition, the **Working Group** will discuss a 2016 PBR Company Survey to collect data from life insurance companies on the products they plan to value under PBR assuming it becomes operative on Jan. 1, 2017, and if they are planning on using the three-year transition period or are eligible for the small companywide exemption. NAIC staff also will give an update on the selection of the vendor for the selected NAIC modeling software.

The **PRODUCER LICENSING (EX) TASK FORCE** will consider adoption of a report from the **Producer Licensing (EX) Working Group**, receive an update on the state entry of Financial Industry Regulatory Authority (FINRA) regulatory actions to the NAIC Regulatory Information Retrieval System (RIRS), hear a report on federal activities affecting state producer licensing and hear a report from the NIPR board of directors. The **Producer Licensing (EX) Working Group** will discuss the Continuing Education (CE) Classroom Conduct Guideline draft and state compliance with the NAIC Continuing Education Reciprocal Agreement. In addition, the Working Group will discuss revisions to the 1033 Guideline and receive an update on the federal Claims Licensing Advancement for Interstate Matters (CLAIM) Act (H.R. 2998).

The **SPEED TO MARKET (EX) TASK FORCE** will consider adoption of its working group's report. The Task Force also will hear reports from the SERFF Advisory Board and IIPRC, as well as receive an update on the 2016 SERFF Rewrite Analysis Fiscal.

The **LIFE INSURANCE AND ANNUITIES (A) COMMITTEE** will consider adoption of its task force and working group reports. The **Contingent Deferred Annuity (A) Working Group** and **Life Insurance Illustration Issues (A) Working Group** will not meet at the Spring National Meeting. The **Unclaimed Life Insurance Benefits (A) Working Group** also will not meet at the Spring National Meeting, but it will most likely meet via conference call after the national meeting to hear from the **Unclaimed Benefits Model Drafting (A) Subgroup** on the status of its work to develop a new NAIC model law to address the issue of unclaimed death benefits.

The **LIFE ACTUARIAL (A) TASK FORCE** will work on and consider amendments to the *Valuation Manual*. The Task Force will discuss efforts to support and coordinate with the **Principle-Based Reserving Implementation (EX) Task Force**. The Task Force also will receive reports from its subgroups. The **PBR Review (EX) Working Group** will provide an update on the PBR Pilot Project. The Society of Actuaries (SOA) will provide an update on the PBR Survey and PBR education efforts. The Task Force will hear an update from the American Council of Life Insurers (ACLI) on net premium reserve calculations.

The **HEALTH INSURANCE AND MANAGED CARE (B) COMMITTEE** will consider adoption of its task force, working group and subgroup reports, which include activities related to the federal Affordable Care Act (ACA) health reform implementation. The **Health Care Reform Regulatory Alternatives (B) Working Group** will discuss alternatives to implementing state-based health insurance exchanges and the implications of such alternatives on federal and state regulatory authority, as well as resolve open issues regarding federally facilitated health insurance exchanges.

The **HEALTH ACTUARIAL (B) TASK FORCE** will discuss the Medicare supplement refund formula, actuarial issues related to health care reform, development of new cancer insurance valuation tables and implementation of a new valuation table for individual long-term disability insurance. The **Long-Term Care Actuarial (B) Working Group** will discuss long-term care (LTC) insurance pricing and valuation issues.

The **REGULATORY FRAMEWORK (B) TASK FORCE** will consider adoption of its working group and subgroup reports. The **Model #22 (B) Subgroup** may meet to discuss the scope of possible revisions to the *Health Carrier Prescription Drug Benefit Management Model Act* (#22). The **ERISA (B) Working Group** will review an initial drafts proposed revisions to the *ERISA Handbook* and possibly expose the drafts for public comment. The Working Group will then adjourn into regulator-to-regulator session, pursuant to the NAIC Policy Statement on Open Meetings, to discuss investigations into specific plans.

The **SENIOR ISSUES (B) TASK FORCE** will continue to discuss issues relating to Medicare supplement insurance (Medigap) and LTC insurance, continue work on guidance related to improvements to LTC insurance rate stabilization standards, discuss LTC insurance consumer disclosures and partnership plan reporting, and receive updates on other topics of interest. The Task Force will adopt reports from the **Long-Term Care Consumer Disclosure (B) Subgroup** and the **Medigap (B) Subgroup**. The **Long-Term Care Consumer Disclosure (B) Subgroup** has been meeting via conference call to complete work on the *Long-Term Care Insurance Model Act* (#640) and continue work on parts of Model #641 and the *Guidance Manual for Rating Aspects of the Long-Term Care Insurance Model Regulation*. The Subgroup anticipates completing most of its work before the Spring National Meeting. The **Medigap (B) Subgroup** has been meeting via conference call to complete work on the *Medicare Supplement Insurance Minimum Standards Model Act* (#650) and the *Model Regulation to Implement the NAIC Medicare Supplement Insurance Minimum Standards Model Act* (#651). The Subgroup was created as result of the passage of Public Law 114-10, the federal Medicare Access and CHIP Reauthorization Act of 2015 (MACRA), which included a provision to prohibit coverage of the Medicare Part B deductible for beneficiaries that become eligible for Medicare beginning on or after Jan. 1, 2020.

The **PROPERTY AND CASUALTY INSURANCE (C) COMMITTEE** will consider adoption of its task force and working group reports. The Committee will discuss potential recommendations for reforming the National Flood Insurance Program (NFIP). The Committee will consider adoption of a blanks proposal

related to private flood insurance. The Committee will hear reports on big data and technological developments affecting the property and casualty insurance industry. The **Advisory Organization Examination Oversight (C) Working Group** will meet in regulator-to-regulator session to discuss the Comprehensive Annual Analysis forms received from the advisory organizations. Progress made on several 2016 advisory organization examinations, including the selection of examination contractors, will be discussed. Changes to Chapter 25 of the *Market Regulation Handbook* will also be discussed. The **Affordable Care Act Medical Professional Liability (C) Working Group** will discuss state requirements for reporting of medical professional liability closed claims and hear a presentation on the impact of the ACA on medical professional liability. The **Auto Insurance (C/D) Study Group** will discuss a draft data call template and potential data collection. The **Catastrophe Insurance (C) Working Group** will receive an update on the NFIP and catastrophe-related legislation, receive a report from the **Post-Catastrophe Regulatory Guidance (C) Subgroup** and receive a report from the **Consumer Outreach and Assistance Post-Disaster (C) Subgroup**. The Working Group will discuss Florida's coordination of a review of NFIP rates, as well as continue the discussion of a coastal wind pool. The **Catastrophe Response (C) Working Group** will meet jointly with the **Catastrophe Regulatory Guidance (C) Subgroup** to hear a presentation of the use of drones in the aftermath of a disaster. The **Climate Change and Global Warming (C) Working Group** will hear from Annalise Mannix from (Fair Insurance Rates in Monroe—FIRM) on Florida's climate resiliency and adaption activities and the joint vulnerability investigation and risk financing project in Monroe County, Fl. This project was assisted by Citizens Insurance in Florida and focused on examining the structural vulnerability of homes in the Florida Keys. The Working Group will also hear from Patrick McNaughton (Washington) on how examiners are using the questions related to climate change risk in the *Financial Condition Examiners Handbook*. The **Crop Insurance (C) Working Group** will hear an update from the Risk Management Agency (RMA), National Crop Insurance Services (NCIS), and the Independent Agents and Brokers of America (IIABA.) The **Earthquake (C) Study Group** will hear from Annalise Mannix (Fair Insurance Rates in Monroe—FIRM) on flood concerns related to the potential effects of induced seismicity on dam safety. It will also receive a presentation on the most common reasons earthquake insurance claims get denied and how insurance regulators can better educate consumers in this regard. The **Risk Retention (C) Working Group** will not meet at the Spring National Meeting. The **Sharing Economy (C) Working Group** will hear from Airbnb regarding its insurance policies for hosts, guests and landlords. The Working Group will hear from the Insurance Services Office (ISO) regarding common limitations and new options for home-sharing services. The **Terrorism Insurance Implementation (C) Working Group** will discuss a data call concerning the collection of terrorism insurance data. The **Transparency and Readability of Consumer Information (C) Working Group** will discuss the addition of language regarding transportation network companies (TNCs) to *A Shopping Tool for Automobile Insurance* and *A Consumer's Guide to Auto Insurance* and will also discuss language to be added to *A Consumer's Guide to Home Insurance* regarding home sharing. The Working Group also will hear a presentation on open data and smart disclosures and will discuss a future work plan. The **Travel Insurance (C) Working Group** will not meet at the Spring National Meeting.

The **CASUALTY ACTUARIAL AND STATISTICAL (C) TASK FORCE** will consider adoption of comments on the *Actuarial Standard of Practice on Ratemaking* exposed by the Actuarial Standards Board (ASB). The Task Force also will consider adoption of interim minutes, discuss rate regulation, hear reports from its working group and subgroups, and hear reports from the Academy.

The **TITLE INSURANCE (C) TASK FORCE** will discuss its 2016 work plan. The Task Force also will review the Consumer Financial Protection Bureau (CFPB) bulletin regarding Real Estate Settlement

Procedures Act (RESPA) compliance and marketing service agreements published on Oct. 8, 2015. The Task Force will hear from the American Land Title Association (ALTA) regarding implementation of federal Truth in Lending Act (TILA)-RESPA integrated disclosures (TRID) and hear an update on federal activities. Additionally, the Task Force will consider adoption of reports from the **Title Insurance Consumer Shopping Tools (C) Working Group** and **Title Insurance Financial Reporting (C) Working Group**.

The **WORKERS' COMPENSATION (C) TASK FORCE** will hear a report from the **NAIC/IAIABC Joint (C) Working Group** on the progress being made on the update of the 2006 Workers' Compensation Large Deductible Study. The latest draft of the study will be discussed. The International Association of Industrial Boards and Commissions (IAIABC) will share information from a study it commissioned on opt-out legislation. This will include information about the implementation of opt-out in Oklahoma and Texas, as well as proposed legislation in Georgia, South Carolina and Tennessee.

The **MARKET REGULATION AND CONSUMER AFFAIRS (D) COMMITTEE** will consider adoption of reports from the **Antifraud (D) Task Force**, **Market Information Systems (D) Task Force**, **Auto Insurance Study (C/D) Working Group**, **Big Data (D) Working Group**, **Market Actions (D) Working Group**, **Market Analysis Procedures (D) Working Group**, **Market Conduct Examination Standards (D) Working Group**, **Market Regulation Accreditation (D) Working Group**, **Privacy Disclosures (D) Working Group** and **Public Adjuster (C/D) Working Group**. The **Big Data (D) Working Group** will hold a public hearing to obtain a broad understanding of how big data is being used in the insurance industry, the impact of its use on consumers and how regulators can use big data for regulatory purposes. The **Market Analysis Procedures (D) Working Group** will continue its work on the Health Market Conduct Annual Statement (MCAS) by refining and clarifying data element definitions. The **Market Regulation Accreditation (D) Working Group** will discuss the development of an assessment checklist and implementation plan for a market conduct accreditation program. The **Privacy Disclosures (D) Working Group** will discuss proposed revisions to the *Privacy of Consumer Financial and Health Information Regulation (#672)* that are consistent with the amendments to Regulation P, which would allow for the electronic delivery of annual privacy notices, and the federal Fixing America's Surface Transportation (FAST) Act, which amended the federal Gramm-Leach-Bliley Act to eliminate the need for financial institutions to provide an annual privacy notice in certain situations. The **Market Conduct Examination Standards (D) Working Group** will not meet at the Spring National Meeting

The **ANTIFRAUD (D) TASK FORCE** will consider adoption of a report from the **Antifraud Training and Seminar (D) Working Group** and the **Information Sharing and Technology (D) Working Group**. In addition, the Task Force will discuss state compliance with the NAIC Fraud Prevention Plan and hear updates from interested parties about their recent activities of addressing insurance fraud.

The **MARKET INFORMATION SYSTEMS (D) TASK FORCE** will consider adoption of a report from the **Market Information Systems Research and Development (D) Working Group**, receive an update on the Market Action Tracking System (MATS) project and review the Market Information Systems (MIS) data analysis results.

The **FINANCIAL CONDITION (E) COMMITTEE** will consider adoption of the reports from its task forces and working groups. The **Mortgage Guaranty Insurance (E) Working Group** will continue

discussions regarding proposed changes to the *Mortgage Guaranty Insurance Model Act* (#630), related standards, and the analysis and development of an RBC requirement for mortgage insurers. The **Group Capital Calculation (E) Working Group** will hold initial discussions on the group capital calculation and will hear presentations from members of industry on proposed group capital calculation methodologies. The **Risk-Focused Surveillance (E) Working Group** will continue discussion on its project to develop a more risk-focused approach to financial analysis. The **Group Solvency Issues (E) Working Group** will discuss a project to evaluate the effectiveness of enterprise risk reporting through the Form F process. The **Emerging Actuarial Issues (E) Working Group** and **Variable Annuities Issues (E) Working Group** will not meet at the Spring National Meeting.

The **ACCOUNTING PRACTICES AND PROCEDURES (E) TASK FORCE** will consider adoption of its working group reports. The **Blanks (E) Working Group** will consider comments received on the items exposed at the 2015 Fall National Meeting. This includes blanks proposal 2015-26BWG, which requests the addition of a new reinsurance supplement for reinsurance counterparty reporting exceptions for asbestos and pollution contracts and allows those companies to aggregate asbestos and pollution reinsurers on Schedule F, if certain criteria are met. The Working Group will also consider exposure of any newly submitted items. The **Statutory Accounting Principles (E) Working Group** will hear comments on exposed items and consider proposed changes to statutory accounting principles. Potential topics to be discussed include prepayment penalties on callable bonds, the investment classification project, use of derivatives to hedge variable annuities, accounting for surplus notes, subsidiary controlled and affiliated entities, insurance-linked securities, salvage and subrogation, principle-based reserving (PBR) projects, and short sales.

The **CAPITAL ADEQUACY (E) TASK FORCE** will consider adoption of reports from the **Property and Casualty Risk-Based Capital (E) Working Group**, **Health Risk-Based Capital (E) Working Group**, **Life Risk-Based Capital (E) Working Group**, **Operational Risk (E) Subgroup** and the **Investment Risk-Based Capital (E) Working Group**. The **Health Risk-Based Capital (E) Working Group** will consider adoption of its minutes, discuss the excessive growth charge for start-up companies, consider referral of the Current Asset Treatment in the health RBC formula memo to the Capital Adequacy (E) Task Force, and discuss pandemic risk in the health formula. The Life Risk-Based Capital (E) Working Group will continue discussion of XXX/AXXX reinsurance, longevity risk and other working agenda items. The **Catastrophe Risk (E) Subgroup** will continue discussions on the possibility of using models other than one of the five approved commercially available models and other catastrophe risk for possible inclusion in the catastrophe risk formula. The **Investment Risk-Based Capital (E) Working Group** will discuss its general plan for 2016 and how best to address its consideration of the current asset risk factors. The Life Risk-Based Capital (E) Working Group will continue discussion of XXX/AXXX reinsurance, longevity risk and other working agenda items. The **Property and Casualty Risk-Based Capital (E) Working Group** will continue discussions regarding the credit Risk for receivables enhancement and the underwriting risk line 1 methodology.

The **EXAMINATION OVERSIGHT (E) TASK FORCE** will consider adoption of reports from the **Financial Examiners Coordination (E) Working Group** and **Financial Examiners Handbook (E) Technical Group**.

The **RECEIVERSHIP AND INSOLVENCY (E) TASK FORCE** will consider adoption of its minutes, hear federal legislative and international updates, discuss draft revisions to the *Life and Health Insurance Guaranty Association Model Act* (#520) related to guaranty association coverage of structured settlements and consider adoption of its working group reports. The **Receivership Model Law (E)**

Working Group will consider adoption of its minutes and discuss comments on a survey of information from states regarding receivership laws and practices.

The **REINSURANCE (E) TASK FORCE** will consider adoption of reports from the **Qualified Jurisdiction (E) Working Group** and the **Reinsurance Financial Analysis (E) Working Group**. The Task Force will discuss the proposed XXX/XXXX Captive Reinsurance Model Regulation. The Task Force also will receive updates regarding implementation of the 2011 revisions to Model #785 and the *Credit for Reinsurance Model Regulation* (#786), including updates regarding the states' efforts to implement these revised models.

The **RISK RETENTION GROUP (E) TASK FORCE** will not meet at the Spring National Meeting.

The **VALUATION OF SECURITIES (E) TASK FORCE** will adopt minutes of an interim call held in late February at which it: responded to a referral from the **Statutory Accounting Principles (E) Working Group** that it would turn over oversight of the valuation of subsidiary, controlled and affiliated investments to the Working Group; adopted SVO recommendations to expand and improve the NAIC Bank List (the process used by the NAIC to identify issuers of letters of credit that can be used as collateral in reinsurance transaction) and referred the recommendations to the **Reinsurance (E) Task Force** for its review and approval; and adopted a final report of the NAIC Investment Analysis Office (IAO) pertaining to the *Derivatives Instrument Model Regulation* (#282) and responded to the Financial Conditions (E) Committee with recommendations pertaining to the retention of the Model Regulation as a national standard. The Task Force is expected to adopt a number of technical amendments to the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (Purposes and Procedures Manual), including: adding Italian generally accepted accounting principles (GAAP) to the definition of "audited financial statement" as a national financial presentation standard; conforming references to SSAP titles to the style adopted by the **Statutory Accounting Principles (E) Working Group**; deleting references to the Class 1 (Money Market Fund) List; eliminating the requirement for public meetings to set assumptions for financial modeling of residential mortgage-backed securities (RMBS) and commercial mortgage-backed securities (CMBS); expressing regulatory expectations and providing guidelines related to the relationship between the *Accounting Practices and Procedures Manual* and the *Purposes and Procedures Manual* and the respective staff functions; and providing an instruction in the *Purposes and Procedures Manual* for the conversion of credit ratings assigned to surplus notes into NAIC designations for purposes of *SSAP No. 41—Surplus Notes*, in response to a referral from the **Statutory Accounting Principles (E) Working Group**. The Task Force also will hear progress reports on various projects, including one to modernize rules and systems used by the SVO in the production of NAIC designations and related to a project to find and correct recurring exceptions in the JumpStart process. The Task Force will hear a report from NAIC staff on the progress of the **Statutory Accounting Principles (E) Working Group** in its review of invested related SSAPs and may also hear SVO and Structured Securities Group (SSG) staff proposals related to new projects.

The **FINANCIAL REGULATION STANDARDS AND ACCREDITATION (F) COMMITTEE** will discuss revisions adopted in 2015 to NAIC publications that are referenced in the accreditation standards such as the *Accounting Practices and Procedures Manual* and the *Financial Condition Examiners Handbook*. The Committee also will discuss possible updates to the Part A Preamble for risk retention groups (RRGs) and the Part B Preamble for consistency with the 2015 adoption of changes to the Part A Preamble. The Committee will discuss comments received and consider adoption of proposed revisions to the Part A: Credit for Reinsurance standard to require adoption of certified reinsurer provisions. In

addition, the Committee will consider exposure of revisions to the Review Team Guidelines related to modernization of certain aspects of the Accreditation Program.

The **INTERNATIONAL INSURANCE RELATIONS (G) COMMITTEE** will discuss progress on initiatives of the International Association of Insurance Supervisors (IAIS), including the status of the Common Framework for the Supervision of Internationally Active Insurance Groups (ComFrame), the various global capital standards under development and financial stability issues. The Committee anticipates receiving a report of the **International Regulatory Cooperation (G) Working Group**, which will include updates on ongoing activities to enhance cooperation with international regulators, including the status of participation by the states in the IAIS Multilateral Memorandum of Understanding (MMoU) process. The Committee also will receive reports on work in progress at the Organisation for Economic Co-operation and Development (OECD). The **ComFrame Development and Analysis (G) Working Group** will discuss progress on ComFrame—in particular, the ongoing field testing process and the development of the global insurance capital standard (ICS).

The **NAIC/CONSUMER LIAISON COMMITTEE** will discuss health reform insurance issues related to the ACA, such as the impact of pending health insurance company mergers on premiums, provider access and plan choice; insurance companies that refuse third-party payments from charitable organizations or refuse coverage to individuals who receive charitable assistance; the difficulty essential community providers (ECPs) are having in obtaining contracts with issuers to be included in qualified health plan (QHP) networks; and why special enrollment periods are structured the way they are. The Committee also will discuss issues related to the use of mandatory arbitration, choice of law and forum selection clauses in insurance policies; the potential changes that reauthorization and reform of the NFIP could bring; private flood insurance; and an update on the Alabama Coastal Working Group's efforts to create a multistate entity to sell affordable all-risk homeowners policies in select states.

The **NAIC/AMERICAN INDIAN AND ALASKA NATIVE LIAISON COMMITTEE** will exchange information and views surrounding the availability of insurance for American Indian and Alaska Native consumers and tribal interests, bring insurance consumer-protection issues to the attention of NAIC members, and continue the dialogue on best practices for dealing with insurance issues unique to sovereign tribal nations.

The **NAIC/STATE GOVERNMENT LIAISON COMMITTEE** will not meet at the Spring National Meeting.

The **NAIC/INDUSTRY LIAISON COMMITTEE** will continue dialogue between state insurance regulators and industry representatives on issues of common interest.

The **JOINT MEETING OF THE IIPRC MANAGEMENT COMMITTEE AND COMMISSION** will convene to receive reports from the **Audit Committee, Communications Committee, Finance Committee, Product Standards Committee and Rulemaking Committee**. The **Management Committee and Commission** will consider final action on the proposed amendments to the Uniform Standards listed under Phase 5 of the Five-Year Review as published to the IIPRC Docket on Dec. 9, 2015.