



**MONDAY, MAY 14 2018**

**COLUMBIA 5-8, TERRACE LEVEL**

**WELCOME BREAKFAST &  
REGISTRATION CHECK-IN**

**8:00 AM**

TERRACE FOYER EAST

**NAIC PRESIDENT'S WELCOME**

**9:00 AM**

- Introduction by **Katharine L. Wade**, International Insurance Relations (G) Committee Chair and Commissioner, Connecticut Insurance Department
- **Julie Mix McPeak**, NAIC President and Commissioner, Tennessee Department of Commerce & Insurance

**THE ROLE OF INSURANCE & REINSURANCE  
IN DISASTER RISK MANAGEMENT** **9:15 AM**

*Devastation wrought by natural disasters is increasingly a fact of life for many regions of the globe. Insurers, reinsurers, and supervisors are on the frontlines managing risk and protecting policyholders, both before and after disaster strikes. Insurance plays a critical role in the financial management of disaster risk, yet practices to managing these risks differ globally and penetration levels vary. Panelists will discuss the challenges to enhancing the level of financial protection provided by insurance – including new risk management strategies – and the role of insurance regulators and insurers in raising awareness of the potential benefits of insurance.*

**Moderator: David Altmaier,**  
Commissioner, Florida Office of Insurance Regulation

- **Ruwan Jayasekera**, Head of Division, Insurance Division, Cayman Islands Monetary Authority
- **Hiroshi Ota**, Deputy Commissioner for International Affairs, Financial Services Agency of Japan
- **Rowan Douglas**, Chief Executive Officer, Capital Science & Policy Practice. Willis Towers Watson
- **John Huff**, President & Chief Executive Officer, ABIR
- **Peter Kochenburger**, Deputy Director, Insurance Law Center, University of Connecticut Law School

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## COFFEE BREAK

10:45 AM

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## TRANSFORMING INSURANCE IN THE 21ST CENTURY: A C-SUITE PERSPECTIVE

11:15 AM

*Insurance company executives have unique and valuable insight into the major issues confronting the insurance industry today. Cybersecurity, capital standards, political and regulatory developments, aging populations, and the role of global standard-setting are but a handful of topics companies confront requiring the keen eye of the C-Suite. Through the viewpoint of insurance company executives, panelists will offer their take on these issues, forecasting the potential impact for multinational insurers operating in a global environment.*

**Moderator: Julie Mix McPeak,**

NAIC President and Commissioner, Tennessee Department of Commerce & Insurance

- **Dame Inga Beale**, Chief Executive Officer, Lloyd's
  - **Marianne Harrison**, President and Chief Executive Officer, John Hancock
  - **JoAnn M. Martin**, Chief Executive Officer, Ameritas
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## LUNCH

12:30 PM

COLUMBIA 2-4, TERRACE LEVEL

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## ONE-ON-ONE WITH JONATHAN DIXON

1:30 PM

*A chat with Jonathan Dixon, Secretary General, International Association of Insurance Supervisors*

**Interviewer: Michael F. Consedine**, Chief Executive Officer, NAIC

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# THE ROLE OF INSURANCE IN EMERGING MARKETS

2:15 PM

*Jurisdictions with emerging insurance markets often have young populations, utilize innovative methods of reaching consumers, and attract global insurers looking to expand in footprint. These are all certainly opportunities and offer tremendous growth for regions with currently low insurance penetration. Challenges – such as lack of access to information, poverty, and developing regulatory states – of course remain, and must be addressed to maximize growth. Panelists will discuss strategies regulators and industry can wield to confront these strategies, while highlighting practices adopted by emerging jurisdictions to meet consumer needs.*

**Moderator: Gordon Ito,**

NAIC Secretary-Treasurer and Commissioner, Hawaii Department of Commerce & Consumer Affairs Insurance Division

- **Peter Braumüller**, FMA, Austria, Chair of the A2ii Governing Council
- **José Gerardo López Hoyo**, Vice President of Sectoral Studies and Analysis, CNSF, Mexico and Chairman, Implementation and Assessment Committee, IAIS
- **Patrick Graham**, Chief Executive Officer, Asia, Cigna

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**BREAK**

**3:30 PM**

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## **BUILDING MOMENTUM FOR DIGITAL DISRUPTION IN INSURANCE**

**4:00 PM**

*FinTech – that all-encompassing term to describe recent technological innovations impacting the financial sector – is forcing regulators and insurers to rethink nearly every aspect of the industry. From marketing to underwriting, product development to distribution methods. While there are many reasons to be hopeful these innovations will yield many benefits for consumers, saving time and potentially reducing risk, regulators need to ensure they understand how these new technologies work. Panelists will consider how jurisdictions and companies are approaching FinTech, whether regulatory “sandboxes” are needed to encourage innovation, and the role global standard-setting might play in these developments.*

**Moderator: Ray Farmer,**

NAIC Vice President and Director, South Carolina Department of Insurance

- **Andrew Candland**, Head of Division, Insurance Supervision Directorate, Central Bank of Ireland
- **Peggy Fu**, Associate Director, Market Conduct, Hong Kong Insurance Authority
- **Ryan Evans**, Chief Operating Officer, Hartford InsurTech Hub
- **Sonja Larkin-Thorne**, Consumer Advocate
- **Mojgan Lefebvre**, Senior Vice President and Chief Executive Officer, Liberty Mutual Global Specialty

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## **WRAP UP**

**5:30 PM**

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## **COCKTAIL RECEPTION**

**5:35 PM**

HEIGHTS COURTYARD WEST, LOBBY LEVEL

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**TUESDAY, MAY 15 2018**

COLUMBIA 5-8, TERRACE LEVEL

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**WELCOME BREAKFAST &  
REGISTRATION CHECK-IN**

**8:00 AM**  
COLUMBIA FOYER

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**FEATURED SPEAKER**

**9:00 AM**

**Antony Phillipson**

Her Majesty's Trade Commissioner for North America, United Kingdom

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**ENHANCING SYSTEMIC RISK REGULATION  
THROUGH MACROPRUDENTIAL  
POLICY TOOLS**

**9:35 AM**

*With the IAIS and FSB moving towards an activities-based approach (ABA) to systemic risk designation and away from evaluating systemic risk through an entity-based lens, regulators may consider new strategies to the holistic monitoring of systemic risk, such as that being developed at the NAIC. Industry is encouraged to take a close look at its role in systemic risk, as well as the contributions it can make to the development of prudent regulatory measures. Panelists will discuss how an ABA approach could be implemented and the role for macroprudential tools in enhancing supervision.*

**Moderator: Peter L. Hartt,**

Director of Insurance, New Jersey Department of Banking and Insurance

- **Alberto Corinti**, Member of the Board of Directors of IVASS and Chairman, Macroprudential Committee, IAIS
- **Tom Sullivan**, Associate Director, Federal Reserve Board
- **Ann Kappler**, Senior Vice President, Deputy General Counsel and Head of External Affairs, Prudential Financial
- **Pooja Rahman**, Vice President, Financial Risk Oversight, New York Life Insurance Company



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**BREAK****10:50 AM**

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**HOW BIG DATA IS CHANGING THE  
INSURANCE INDUSTRY****11:20 AM**

*The use of Big Data by the insurance industry is a growing trend; it promises to contribute to more accurate underwriting of risk, lowering premiums for many consumers and strengthening the diversity of products. Supervisors, however, are aware that Big Data has the potential to make insurance less affordable or available for others, by segmenting risk or picking “winners” and “losers.” Panelists will share perspectives on the growth of Big Data, focusing on how it is changing industry practices, the extent to which consumers are being impacted by its use, and what regulators see as the proper regulatory approach to this trend.*

**Moderator: Eric Cioppa,**

NAIC President-Elect and Superintendent, Maine Bureau of Insurance

- **Maria T. Vullo**, Superintendent, New York Department of Financial Services
- **Rosario Celedón**, Vice Presidente of the Financial Markets Commission of Chile
- **Dr. Frank Grund**, Chief Executive Director, Insurance and Pension Funds Supervision, Federal Financial Supervisory Authority (BaFin)
- **Birny Birnbaum**, Executive Director, Center for Economic Justice
- **Elizabeth A. Ward**, MassMutual, Chief Financial Officer and Chief Actuary

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**WRAP UP****12:50 PM**

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