

**Statistical Compilation of Annual Statement Information for  
Health Insurance Companies in 2008**

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# Statistical Compilation of Annual Statement Information for Health Insurance Companies in 2008

## INTRODUCTION

The *Statistical Compilation of Annual Statement Information for Health Insurance Companies* was presented in a new format starting with the 2001 edition. Beginning with the 2001 data year, all health insurance entities that previously reported annual statement information on one of five different reporting blanks—including Property and Casualty, Life, Fraternal, Health Maintenance Organization (HMO), and Hospital, Medical and Dental Services or Indemnity (HMDI)—will now report annual financial results in a similar manner on a new NAIC Health Insurance Company Annual Statement Blank. The health blank will serve as the *Statistical Compilation* format for reporting aggregate data for all health insurance companies, HMOs and HMDIs. A *Health Market Share Report* will be issued annually as a separate publication.

### Report Format

This report contains three major sections:

#### Annual Statement Financial Data

- The first section consists of aggregated countrywide financial data presented in annual statement format for Assets, Liabilities, the Underwriting and Investment Exhibits, and Schedule D. No historical comparisons are included.

#### State and Countrywide Insurance Data

- The second section consists primarily of 2008 direct insurance data from Schedule T and the state pages (Annual Statement Page 30). Direct and earned premiums are shown by line of insurance and by state and countrywide.

#### Selected Data Elements From Company Statements

- The third section consists of selected 2008 data elements from company annual statements. The annual statement sources for these data are listed in the technical notes.

Comments on this report are encouraged so that the report will continue to evolve and meet the needs of NAIC members. These data are maintained in NAIC databases and are available for additional application development. These data are also available for purchase by the public in both hard copy and electronic formats.

### Aggregation and Calculation of Data

This report utilizes the term “aggregated” to describe data developed by summing the annual statements of individual companies. In order to represent more completely the data as reported on the annual statements, all data are aggregated directly from the numbers reported to the NAIC. No calculations have been performed within this report.

## **Crosschecks and Balances**

The first section and third section present data in the NAIC annual statement format. The data are developed from the annual statements of the 875 individual companies filing the 2008 health annual statement blank. The level of precision that is possible with an individual company statement may not be possible with these aggregated data.

One reason is that companies are added to and deleted from the NAIC annual statement database throughout the year, resulting in a mix of companies that is different from year to year. Generally, the ending capital and surplus on one year's *Statistical Compilation* will not equal the beginning capital and surplus for the following year.

Also, while every effort has been made to ensure that all significant errors and omissions in annual statements have been identified and resolved, certain anomalous data may exist. Most anomalies have been identified and resolved. However, in some instances, providers can explain the anomalies, and the results are maintained.

To minimize anomalous results, certain statements may be excluded from this *Statistical Compilation*. The sections displaying selected data elements for individual companies provide a complete listing of companies included in this *Statistical Compilation*. No company in the NAIC database with significant data is excluded.

## **Qualifications**

The accuracy of the reports included in this publication depends on the accuracy of the information contained in the annual statements filed by insurers. The NAIC system cannot always identify a misstatement in accordance with statutory requirements or errors in identifying securities. Even though the data elements used to prepare the reports are extracted from annual statements filed with the NAIC, the NAIC cannot guarantee their accuracy.

While the NAIC exercises a great deal of care in capturing data from annual statements and producing various reports, as with any statistical project of a significant magnitude, errors can occur. Consequently, the NAIC makes no representations or warranties with respect to the accuracy of the data and statistics in this report.

If you have any questions regarding this report, please contact Joe Bieniek or Sara Pankow at the NAIC at (816) 842-3600. Additional copies can be obtained from an NAIC representative at:

**NAIC Central Office  
2301 McGee Street, Suite 800  
Kansas City, MO 64108-2604**

**Telephone: (816) 783-8300 Fax: (816) 460-7593 Email: [prodserv@naic.org](mailto:prodserv@naic.org)**

# **Annual Statement Financial Data**



# HEALTH INSURANCE INDUSTRY AGGREGATES

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE .....

(Name)

2

## ASSETS

(000's)

<b>2008 Assets</b>	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets	Net Admitted Assets
01. Bonds (Schedule D)	65,250,955	24,107	65,226,848	64,935,939
02. Stocks (Schedule D):				
. 02.1. Preferred stocks	562,317	14,824	547,494	724,326
. 02.2. Common stocks	22,984,364	1,212,874	21,771,489	26,986,191
03. Mortgage loans on real estate (Schedule B):				
. 03.1. First liens - mortgage loans on real estate	50,474	0	50,474	32,852
. 03.2. Other than first liens - mortgage loans on real estate	0	0	0	0
04. Real estate (Schedule A):				
. 04.1. Properties occupied by the company (less encumbrances) (real estate)	4,178,529	52,623	4,125,906	3,917,878
. 04.2. Properties held for the production of income (less encumbrances) (real estate)	249,636	8,025	241,611	203,773
. 04.3. Properties held for sale (less encumbrances) (real estate)	64,167	0	64,167	51,641
05. Cash, cash equivalents and short-term investments	22,850,405	16,161	22,834,244	23,817,403
06. Contract loans (including premium notes)	17	0	17	7
07. Other invested assets (Schedule BA)	3,654,008	432,949	3,221,059	3,363,763
08. Receivables for securities	211,260	169	211,091	183,114
09. Aggregate write-ins for invested assets	192,082	67,583	124,499	147,656
10. Subtotals, cash and invested assets (Lines 1 to 9)	120,248,214	1,829,315	118,418,900	124,364,542
11. Title plants less charged off (for title insurers only)	0	0	0	0
12. Investment income due and accrued	766,448	4,389	762,060	827,923
13. Premiums and considerations:				
. 13.1. Uncollected premiums and agents' balances in the course of collection (premiums and considerations)	8,060,122	263,133	7,796,990	7,264,199
. 13.2. Deferred premiums, agents' balances and installments booked but deferred yet due (including earned but unbilled premiums) (premiums and considerations)	1,435,626	0	1,435,626	1,177,839
. 13.3. Accrued retrospective premiums (premiums and considerations)	608,029	1,733	606,296	519,496
14. Reinsurance:				
. 14.1. Amounts recoverable from reinsurers	983,094	21,441	961,653	690,162
. 14.2. Funds held by or deposited with reinsured companies	10,132	40	10,092	21,214
. 14.3. Other amounts receivable under reinsurance contracts	148,280	2,662	145,617	82,829
15. Amounts receivable relating to uninsured plans	7,251,780	430,652	6,821,128	6,006,592
16.1. Current federal and foreign income tax recoverable and interest thereon	1,071,075	6,463	1,064,612	622,973
16.2. Net deferred tax asset	10,656,910	8,475,236	2,181,674	1,675,358
17. Guaranty funds receivable or on deposit	20,158	904	19,254	21,387
18. Electronic data processing equipment and software	2,404,186	1,863,468	540,717	511,416
19. Furniture and equipment, including health care delivery assets	1,472,952	1,112,830	360,122	307,211
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
21. Receivables from parent, subsidiaries and affiliates	3,783,499	524,529	3,258,970	2,896,899
22. Health care and other amounts receivable	6,755,532	1,783,665	4,971,866	3,977,878
23. Aggregate write-ins for other than invested assets	6,872,038	4,423,192	2,448,846	2,143,866
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	172,548,076	20,743,653	151,804,423	153,111,785
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
26. Totals (Lines 24 and 25)	172,548,076	20,743,653	151,804,423	153,111,785