

2008 Financial Summit Topics

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<u>N O.</u>	<u>CLASS</u>	<u>2008 TOPIC</u>	<u>2008 DESCRIPTION</u>	<u>2008 PRESENTERS</u>
1	IGEN	Luncheon		
2	IGEN	Welcoming Session	Welcome to the Summit Address. Comments by Executive Board.	Cmsr. Kevin McCarty (FL), Todd Sells (NAIC)
3	ACCT	Financial Reporting Update & Issues	<i>Financial Reporting Update & Issues (O)</i> – Included in this section are significant recent or proposed changes to the NAIC Annual Statement Blank. Also included are areas where future significant reporting changes could arise.	Gloria Glover (AK), Dan Daveline (NAIC)
4	ACCT	Investment Reporting Update & Schedules	<i>Investment Schedules (O)</i> – This session presents information related to the 2008 annual reporting requirements and formats for completing the annual statement investment schedules. Investments is one of the many educational courses offered by NAIC. This presentation will include a listing of those courses and an overview of the designation program.	Steve Johnson (PA), Dan Daveline (NAIC)
5	ACCT	Statutory Accounting Updates and Issues	<i>Statutory Accounting Updates and Issues (O)</i> – Discussion of current and upcoming accounting projects and issues impacting statutory accounting. Topics included are fair value measurements, pensions, income tax uncertainties, FASB Codification and International Financial Reporting Standards.	John Tittle (NAIC)
6	ACRD	Accreditation Hot Topics & Issues	<i>Accreditation Hot Topics and Issues (O)</i> – This topic will provide a discussion of recent developments in the accreditation program as a result of the work of the Financial Regulation Standards and Accreditation Committee (FRSAC).	Julie Glaszczak, Sara Franson (NAIC)
7	ACRD	The Accreditation Program and Analysis & Examination Tips	<i>The Accreditation Program and Analysis & Examination Tips (R)</i> – This session will provide NEW regulators with an overview of the accreditation standards and what is expected during accreditation reviews. Helpful tips with regards to proper analysis and examination documentation will be shared.	Julie Glaszczak, Sara Franson (NAIC)

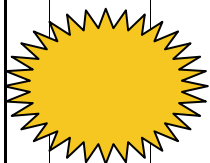
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8	ACTL	P & C Actuarial Hot Topics	<i>P&C Actuarial Hot Topics (O)</i> – This session will include discussion about Property and Casualty (P&C) Actuarial topics, with focus on reserving and pricing/underwriting risk that will be evaluated in the enhanced risk-focused surveillance process. The objective will be to enhance knowledge regarding the opinion requirements (Statements of Actuarial Opinion and Actuarial Opinion Summaries), to improve comprehension of opinion wording, and to discuss regulatory guidance (...what regulators want...). This session is especially recommended for states that do not employ P&C actuaries.	Mary Miller (OH)
9	ANAL	Financial Analysis Hot Topics	<i>Financial Analysis Hot Topics (R)</i> – This session will provide an overview of recent financial trends or issues that have prompted development or enhancement of financial analysis efforts, such as captive analysis considerations. The session will also include a discussion of regulator only financial analysis solvency tools in the pipeline and enhancements to existing tools.	Gwen McGriff (SC), Steve Johnson (PA), Jane Koenigsman, David Vacca (NAIC)
10	ANAL	Industry Overviews: State of the Insurance Industry	<i>Industry Overviews: State of the Insurance Industry (O)</i> – This session will provide a snapshot of recent insurance industry trends, including financial results and projections for the property and casualty, life and health industry, U.S. reinsurance industry, title and a brief overview of the mortgage guaranty, financial guaranty, long-term care, surplus lines and risk-retention market results.	Jane Koenigsman, David Vacca (NAIC)

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11	ANAL	I-SITE/StateNet/ my.naic.org	<i>I-SITE/StateNet/MyNAIC Demo on Financial and Market Regulation Tools (R)</i> – This session provides an overview of the business purpose of various financial and market regulation tools on I-SITE/StateNet/MyNAIC through a “live” demonstration format. Specifically, the session will review the functionality of several tools, such as how to locate, generate and interpret the results of the various reports. The session will be interactive so that participants can request assistance with a desired application.	Jane Koenigsman, David Vacca (NAIC)
12	CAT	Global Warming	<i>Global Warming Update (O)</i> – This session will provide an overview of the impact of climate change and global warming has on insurers, and efforts with the Climate Change and Global Warming Task Force.	Eric Nordman (NAIC)
13	COMM	Insure U Get Smart About Insurance	<i>Insure U Get Smart About Insurance! (O)</i> – The NAIC’s award-winning public education program Insure U has now made more than 1 billion audience impressions. Learn more about how this program serves as an important tool for regulators and industry professionals to help consumers understand their insurance needs throughout their lives. Also, discover other free services that can enhance your overall knowledge of insurance issues.	Scott Holeman (NAIC)
14	EXAM	Exam Update	<i>Examination Update (O)</i> – Presenters will give attendees an update of all guidance recently added to, or in the process of being developed for, the Examiners Handbook. This discussion will include guidance relating to business continuity, changes to the examination IT review and additional guidance developed to be used in risk-focused	Patrick McNaughton (WA), Mike Sindel (NAIC)

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15	EXAM	Examination Sampling	<i>Examination Sampling (O)</i> – Presenters will provide an update of the revisions made to the sampling guidance in the Examiners Handbook. The revisions include simplified guidance that provides a step-by-step process to sampling as well as worksheets to assist in documenting sample selection and testing. The presentation will be informative for any regulator performing financial examinations.	Larry Lentini (INS), Mike Sindel (NAIC)
16	EXAM	Risk Assessment Panel: Past, Present, Future	<i>Risk Assessment Panel: Past, Present, Future (O)</i> – Discuss overview of process, and current issues such including practical implementation issues related to the Risk Assessment Approach.	Dave DelBiondo (PA), Patrick McNaughton (WA), Bill Harrington (OH), Sherry Flippo (NAIC)
17	INTL	International Accounting Issues	<i>International Accounting Issues (O)</i> – The SEC has issued a roadmap that may result in the replacement of US GAAP by IFRS. This session will provide information on the current best guesses for the Insurance Contracts Project at the IASB and developments on Financial Instruments and other areas of interest.	Rob Esson, Kris DeFrain (NAIC)
18	INTL	Solvency Modernization Initiative	<i>Solvency Modernization Initiative (O)</i> – This session will describe the Solvency Modernization Initiative that was kick-started at the NAIC's Summer National Meeting. The initiative includes five key focus areas for improvement: capital requirements, reinsurance, group supervision, international accounting, and insurance valuation issues. There is also research of solvency systems around the world in search of ideas to improve the US solvency system.	Kris DeFrain (NAIC)

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19	INTL	EU Solvency II	<i>EU Solvency II (O)</i> – This session will describe the European Commission's new solvency system being developed, called Solvency II, and will compare and contrast the current US solvency system to the proposed EU Solvency II. This work is being developed by the International Solvency and Accounting Working Group and will be used to form opinions on what should change to the US Solvency system in the Solvency Modernization Initiative.	Kris DeFrain (NAIC)
20	INV	SVO Matters - Investments Update	<i>SVO Matters - Investments Update (O)</i> – Subjects will include what the SVO does and an update on the market: Subprime, Investments, etc.	Joseph Prakash (NAIC)
21	LEAD	Leadership - Making Change Happen	<i>Leadership - Making Change Happen: Maximum Impact for Spreading New Paradigms (O)</i> – Everybody can sense that change in the air. No one can predict what federal involvement in state-based insurance regulation could ultimately look like. How will your organization respond? As a leader, your job is to help your team adapt by managing the people side of change. This breakout session will introduce you to the leadership issues that count in times of change when you want to transform peoples behavior rather than merely trumpeting a message.	Ray East (Horizon East)
22	LEGL	Corporate Governance	<i>Corporate Governance (O)</i> – This session will include a discussion of Standard and Poors corporate governace rating. And NAIC & IAIS recent activities regarding corporate governance.	Dan Daveline (NAIC)
23	LEGL	Current NAIC Legal Issues		Kay Noonan (NAIC)
24	LEGL	Federal Legislative Activity	include optional fed charter with this one	Ethan Sonnichsen, Josh Goldberg (NAIC)
25	LEGL	Fraud		Keri Kish (NAIC)

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26	MISC	Principles-Based Valuation System	<i>Principles-Based Reserving (O)</i> – This session will provide an update on current NAIC activities regarding this project. The session will include a discussion regarding how principles-based reserving differs from current reserving requirements, the goals and deliverables of the project, and the implementation issues for legislators, the industry and regulators.	Cmsr. Thomas Hampton (DC), David Sandberg (AAA)
27		Principles-Based Valuation System	Combined with Session #26	
28	MISC	SBS/SERFF/ OPTins	<i>SERFF, SBS and OPTins (R)</i> – As a benefit of membership, the NAIC Support and Services Office provides a number of technology solutions to state insurance departments in order to assist with managing regulatory responsibilities. SERFF, SBS and OPTins are three of the offerings that provide significant back office functionality, including Speed to Market achievement for rate and form filing, licensing and market conduct activity tracking and premium tax filing/fee collection. Come hear how your state can leverage these no cost solutions.	Julie Fritz (NAIC)
29	REIN	Reinsurance	<i>Reinsurance Regulation Modernization (O)</i> – This session will explain the current proposal and its effects on regulators as well as industry.	Robert Kasinow (NJ)
30	ZXB	TeamMate	<i>GOLD LEVEL EXHIBITOR: CCH (O)</i> – CCH TeamMate is the powerful, award winning audit management system that has revolutionized the audit process. Audit Departments of all sizes are using TeamMate to increase the efficiency and productivity of the entire audit process, including: risk assessment, scheduling, planning, execution, review, report generation, trend analysis, committee reporting and storage.	GOLD LEVEL: Mike Gowell



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31	ZXB	International Financial Reporting Standards (IFRS) – What it Portends for <u>all</u> U.S. Insurers	<i>GOLD LEVEL EXHIBITOR: Invotex (O)</i> – There is no longer any doubt – IFRS is coming. And all companies will be impacted to some degree, even smaller domestic writers who may prefer not to adopt IFRS. Invotex will explore the key issues underlying IFRS for U.S. insurers; who will be directly impacted and over what timeframe; the indirect impacts on the future of statutory accounting and solvency monitoring in the U.S.; and the potential implications to the competitive playing field for all insurers. Practical implementation challenges and issues will be discussed, providing a real world perspective of views from the standpoint of companies of differing types and sizes.	GOLD LEVEL: Thomas Finnell, Robert Stangroom, Tim Foley (Invotex)
32	ZXB	Maximizing Value from Risk Activities	<i>GOLD LEVEL EXHIBITOR: Crowe Horwath LLP (O)</i> - Companies are spending considerable money on risk management activities. Many of these activities are managed within specific “silos of risk.” In this type of risk-management scenario, there tends to be a lack of integration in the view of risk across the entire organization, and increased cost through duplication in methodologies, hiring and training, technology support and disruption to operations. Insurance companies may have risk management functions in SOx/AFRMR, internal audit, quality or claim audit, regulatory compliance, risk management (insurable risks), actuarial valuations, privacy, business continuity, and now ERM to name a few. This session will outline the varied risk activities, discuss risk management principles common to risk functions, and explore opportunities to maximize the value from a more integrated and practical approach to risk management.	GOLD LEVEL: Dan Gaffney, Todd Richards (Crowe Horwath)

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33	ZXB	CCRMC: A New Tool for the Risk Assessment Exam	<i>GOLD LEVEL EXHIBITOR: Cross Current (O)</i> – Cross Current Corporation will discuss the use of ccRMC, its risk and compliance software, for both regulators in conducting examinations, and for insurers in tracking risk and performing SOX and other reviews. Responding to regulators need for a comprehensive risk-focused surveillance tool, Cross Current designed and developed ccRMC as a web-based solution providing full functionality for risk assessment, control testing, document management, exam guidance, and reporting in a single product. This presentation will focus on the use of ccRMC by regulators.	GOLD LEVEL: Dr. Robert S. Gottfried, Jim Ficarra (Cross Current)
34	ZXB	Baker & Daniels	<i>BRONZE LEVEL EXHIBITOR: Baker & Daniels (O)</i> – To be determined	BRONZE LEVEL: Lawrence Stern (Baker & Daniels)
35	ZXB	Risk-Focused Exams and Industry	<i>BRONZE EXHIBITOR: IASA/Bowne (O)</i> – Insurance Accounting - Risk Focused Examinations from Industry Prospective	Dave Nachman (IASA)
37	ZZXB	Designation program	The NAIC's <i>Professional Designation Program</i> is rapidly becoming the standard for professionalism in insurance regulation. Designed for and by regulators, this program offers opportunity for professional growth to state insurance staff at all levels. An NAIC Designation signifies that a Candidate has taken definitive steps toward furthering his or her career through the pursuit of ongoing professional development. States' participation in the Program demonstrates a commitment to achieving excellence in state-based insurance regulation.	Display
38	ZZXB	Insurance Data Products and Services	The <i>Insurance Data Products and Services</i> booth will highlight the various products and services offered by NAIC. Attendees will be able to place orders for materials.	Display
	ACCT	Accounting	INV Investments	
	ACRD	Accreditation	LEAD Leadership	
	ACTL	Actuarial	LEGL Legal	
	ANAL	Analysis	MISC Miscellaneous	

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	CAT	Catastrophe	REIN Reinsurance	
	COMM	Communication	ZXB Exhibitors	
	EXAM	Examinations	ZZ Other	
	INTL	International		