

A close-up photograph of a wooden gavel resting on a wooden surface, with a blurred background. The gavel is positioned diagonally across the top of the page.

2009 Model Laws Webinar Series

1:30-3:30 p.m. Central Time • October 29, November 3 & 10, 2009

Brief, convenient, and just in time!

NAIC's *Model Laws Webinar Series* will keep you in the know on important regulatory issues at this pivotal time.

You will want to attend these webinars to develop a deeper understanding of the substance of NAIC models and why your state should move to enact them. This webinar series is designed to provide you with an in-depth examination of NAIC model laws, regulations, and guidelines that form the basis of key modernization initiatives and enactment of state law.

Each webinar will begin at 1:30 p.m. and will adjourn at approximately 3:30 p.m. (central time). Continuing education materials will be sent for each webinar upon request, provided you are registered and attend the entire webinar. The NAIC is an accredited CLE sponsor with the Missouri Bar.

Attention Regulators!

Your state may have unused grant funds set to expire on December 31. If your state has a remaining balance, use these funds to enroll in the *Model Laws Webinar Series* now!

Webinars are the learning delivery choice for busy regulators. Subject matter experts are prepared to deliver the information you need right to your desktop... and at a great value!

October 29 - Reinsurance Regulatory Modernization Act of 2009

The Government Relations Leadership Council (GRLC) of the National Association of Insurance Commissioners (NAIC) approved for submission to Congress the Reinsurance Regulatory Modernization Act of 2009. The goals of this legislation are to modernize, preserve and improve state-based regulation of reinsurance, ensure timely and uniform implementation throughout the states and provide a more comprehensive alternative to the reinsurance provisions of the recently passed Nonadmitted and Reinsurance Reform Act. This legislation would create two new classes of reinsurers in the U.S.—National Reinsurers (U.S.) and Port of Entry Reinsurers (non-U.S.). In addition, the proposed legislation would also establish the Reinsurance Supervision Review Board as a federal entity responsible for evaluating U.S. and non-U.S. Jurisdictions. State insurance supervisors would be responsible for evaluating their respective National and Port of Entry Reinsurers and establishing appropriate collateral requirements for reinsurance agreements. State laws with credit for reinsurance requirements different from the federal legislation would be preempted as to National and Port of Entry Reinsurers.



National Association of Insurance Commissioners

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November 3 - Capital & Surplus

In 2008, the NAIC formed the Capital and Surplus Relief Working Group to address concerns regarding existing capital and surplus standards. The Working Group held hearings and considered several proposals over the course of the next year. At the 2009 Fall National Meeting, the NAIC adopted changes to several model laws including 815–Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities, 822–Actuarial Opinion and Memorandum Regulation and 830–Valuation of Life Insurance Policies Model Regulation. This webinar is intended to explain the changes to these models, as well as address broader issues associated with capital and surplus relief.

November 10 - Principle-Based Reserving: Amendments to the SVL and the Valuation Manual

At the 2009 Fall National Meeting, the NAIC adopted amendments to the Standard Valuation Law. These changes are designed to improve the way life insurers calculate the reserves held to protect consumer’s financial interests in insurance products. The move to replace static formulas with a principle-based approach is intended to better match risks to reserves. In addition, the Valuation Manual is undergoing changes that are closely tied to the model amendments. The Valuation Manual is a tool used by actuaries to help ensure that insurers are maintaining an adequate amount of reserves to meet their policyholder obligations. This webinar will address the changes to both the Standard Valuation Law and the Valuation Manual as well as discuss the implications and challenges associated with moving from a static formula to a principle-based approach.

REGISTER online at www.naic.org/education_home.htm or complete and return the registration form below. Space is limited so you are encouraged to register early. You will be contacted via e-mail with confirmation of your registration. Each person participating in the webinar must be individually enrolled.

Cancellations

Withdrawals for full refund are permitted up to three weeks before the beginning date of each webinar; cancellations after this date will result in no refund. Notification of cancellation must be received in writing. If issued, refunds will be mailed after the completion of the webinar series. Substitutions are accepted up to one week before the webinar begins.

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Tuition

	Oct 29 Webinar	Nov 3 Webinar	Nov 10 Webinar
State Insurance Department Staff	<input type="checkbox"/> \$80	<input type="checkbox"/> \$80	<input type="checkbox"/> \$80
All Other Regulators	<input type="checkbox"/> \$160	<input type="checkbox"/> \$160	<input type="checkbox"/> \$160

I will be participating as part of a group. *Note: Each person in group must be individually enrolled.*

Payment Method

- Check or Money Order payable to the NAIC (Payment must accompany registration form)
- Zone Funds (State Ins. Dept. Staff only)
- Grant Funds (State Ins. Dept. Staff only)
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