

Interest Maintenance Reserve and Asset Valuation Reserve

November 16-23, 2009

Increase your understanding of the Interest Maintenance Reserve and the Asset Valuation Reserve (IMR/AVR) by taking this special one-week online course designed for insurance company staff who prepare the life or fraternal annual statement and for state insurance department employees who audit or analyze these statements. It provides accounting guidance and instructions for completing the annual statement pages. This course assumes some familiarity with statutory accounting and reporting.

This course will cover the following topics:

- Introduction to IMR/AVR
- The Mechanics of IMR
- IMR Liability Gains/Losses
- Reporting IMR Results
- AVR Basics
- AVR Default Component Worksheets
- AVR Equity Component Worksheets
- Computing and Reporting the AVR

After taking this course, you'll be able to answer questions such as:

- What is the purpose of both the IMR and AVR?
- Are all assets covered in the AVR?
- Does Separate Accounts require an IMR? An AVR?
- How does AVR relate to RBC?
- What issues are not addressed by the Instructions?

What others have said:

- *I really enjoyed taking this course. It was interesting to learn what other professionals in the industry are doing. I have attended many live seminars and people (myself especially) don't generally tend to share as much in those venues. I found it easier to ask questions and post comments in the online format which enhanced the learning experience for me.*
- *I've learned more about the AVR and IMR in the last week than I have in the past five years.*
- *I found the online discussions very informative. Thanks to all of you who provided such helpful insight. I am looking forward to my next audit where I can take what I learned in this course and apply it.*
- *Thanks for the course. This was time well spent!*



National Association of Insurance Commissioners

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Tuition

- \$295 for State/U.S. government employees
- \$595 for all others

Tuition includes comprehensive course materials, password access to the course, assistance from course facilitators, a 24/7 Help Desk for technical problems, continuing education materials (upon request and successful completion), and the opportunity to learn and connect with others from across the country.

About Learning Online

Plan to spend at least two hours a day on this course. Online courses offer great flexibility but also require self-motivation, commitment, good time management skills, and space in which to study. So be sure to plan accordingly. At www.naiconline.org, you'll find a short quiz to help you decide if learning online is the right fit for you. At this website, you'll also be able to check the technical requirements for your PC or laptop. *Note: RealPlayer, a free download, is required to listen to the lectures in our courses.* The week preceding the course, you will receive materials, including the Handbook for Distance Learners, sent to the mailing address you supply on the registration form.

Continuing Education

Continuing education materials are sent upon request and based on successful completion of the course (refer to course syllabus for completion requirements). Six (6) hours will be listed on continuing education materials for this one-week online course.

Cancellations

Withdrawals for full refund are permitted up to three weeks before the beginning date of the course; cancellations after this date will result in no refund. Notification of cancellation must be received in writing. If issued, refunds will be mailed after the completion of the course. Substitutions are accepted up to one week before the course begins.

REGISTER online at www.naic.org/education_home.htm or complete and return the registration form below by **October 26**. Space is limited so you are encouraged to register early. You will be contacted via e-mail with confirmation of your registration, your password, and login information.

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FAX TO:
(816) 460-7544

MAIL TO:
NAIC Education & Training
Post Office Box 870335
Kansas City, MO 64187-0335

FED-EX/AIR MAIL ADDRESS:
UMB Bank
Attn: Wholesale Lockbox, 6th Floor
Box 870335
928 Grand
Kansas City, MO 64106

www.naic.org/education_home.htm

Name: _____

Title: _____

State/Organization: _____

Address (No PO Boxes): _____

City: _____ State: _____ Zip: _____

Phone: _____ E-mail: _____

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Payment Method

- Check or Money Order payable to the NAIC (Payment must accompany registration form)
- Zone Funds (State Ins. Dept. Staff only)
- Grant Funds (State Ins. Dept. Staff only)
- Scholarship (State Ins. Dept. Staff only)
- Credit Card (We will contact you by phone to obtain payment information)