
MEMORANDUM

TO: StateNet and AVS+ Subscribers

FROM: Charles A. Therriault, Director, Securities Valuation Office



DATE: January 17, 2016

RE: Errata – Inserted text in **Part One, Section 3 — Internal Administration** of the Dec. 2016 version of the *Purposes & Procedures Manual of the NAIC Investment Analysis Office*

Errata: The following paragraph was unintentionally inserted on page 48 of the Dec. 2016 version of the *Purposes & Procedures Manual of the NAIC Investment Analysis Office*. The Task Force has not yet adopted the amended text.

(A) SVO analytical department symbols (except for the SVO SCA Companies Group)

PL stands for a private letter rating and refers to an insurer owned security that has been assigned a private rating by an NAIC CRP which rating is not publicly disseminated in the CRP's data-feeds but is instead published in a letter provided by the NAIC CRP is assigned to the security by the insurer in conjunction with reporting instructions. The administrative symbol **PL** is used with an **NAIC 1** through **NAIC 6**.